

Local Market Update for January 2022

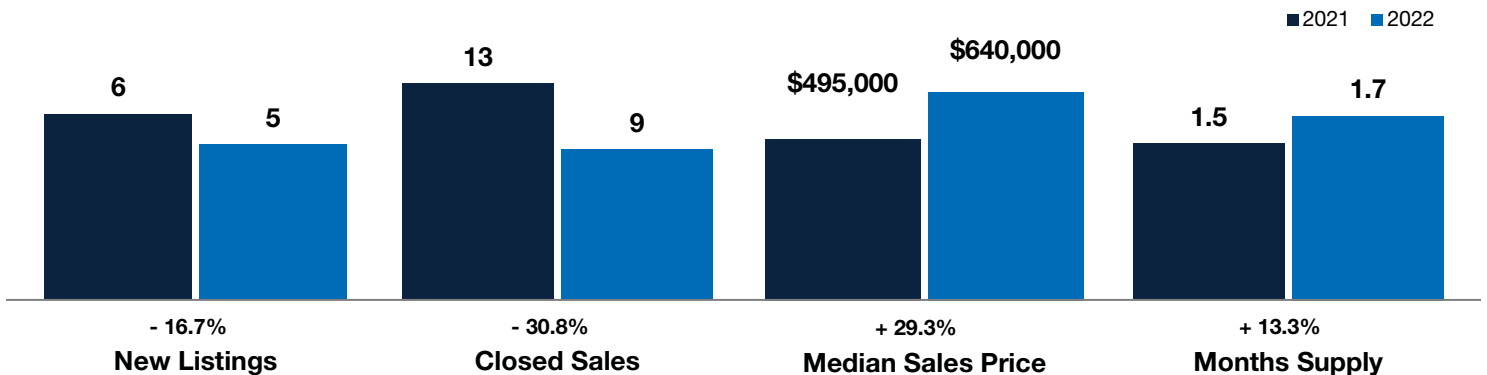
A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

Rich County

Key Metrics	January			Year to Date		
	2021	2022	Percent Change	Thru 1-2021	Thru 1-2022	Percent Change
New Listings	6	5	- 16.7%	6	5	- 16.7%
Pending Sales	4	4	0.0%	4	4	0.0%
Closed Sales	13	9	- 30.8%	13	9	- 30.8%
Median Sales Price*	\$495,000	\$640,000	+ 29.3%	\$495,000	\$640,000	+ 29.3%
Average Sales Price*	\$574,061	\$736,189	+ 28.2%	\$574,061	\$736,189	+ 28.2%
Percent of Original List Price Received*	99.0%	97.7%	- 1.3%	99.0%	97.7%	- 1.3%
Days on Market Until Sale	145	37	- 74.5%	145	37	- 74.5%
Inventory of Homes for Sale	22	21	- 4.5%	--	--	--
Months Supply of Inventory	1.5	1.7	+ 13.3%	--	--	--

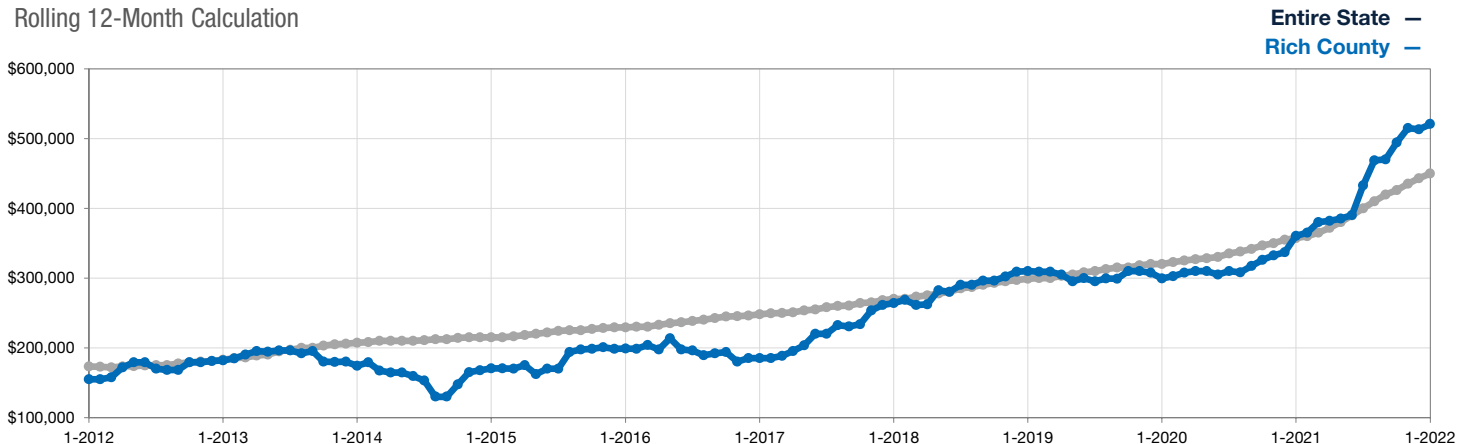
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

January



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.