

Local Market Update for January 2022

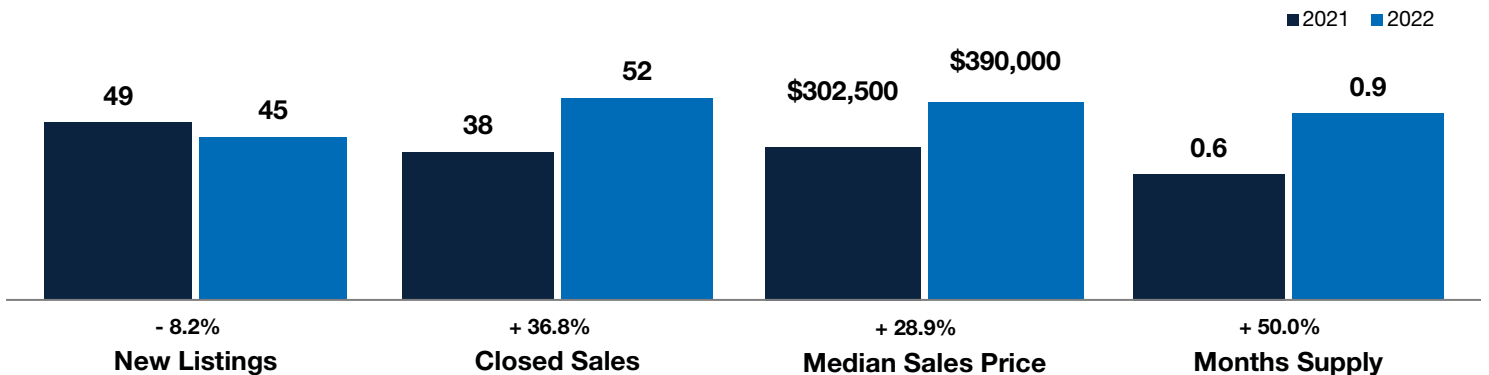
A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

Box Elder County

Key Metrics	January			Year to Date		
	2021	2022	Percent Change	Thru 1-2021	Thru 1-2022	Percent Change
New Listings	49	45	- 8.2%	49	45	- 8.2%
Pending Sales	53	53	0.0%	53	53	0.0%
Closed Sales	38	52	+ 36.8%	38	52	+ 36.8%
Median Sales Price*	\$302,500	\$390,000	+ 28.9%	\$302,500	\$390,000	+ 28.9%
Average Sales Price*	\$321,822	\$404,843	+ 25.8%	\$321,822	\$404,843	+ 25.8%
Percent of Original List Price Received*	101.6%	99.1%	- 2.5%	101.6%	99.1%	- 2.5%
Days on Market Until Sale	20	33	+ 65.0%	20	33	+ 65.0%
Inventory of Homes for Sale	39	56	+ 43.6%	--	--	--
Months Supply of Inventory	0.6	0.9	+ 50.0%	--	--	--

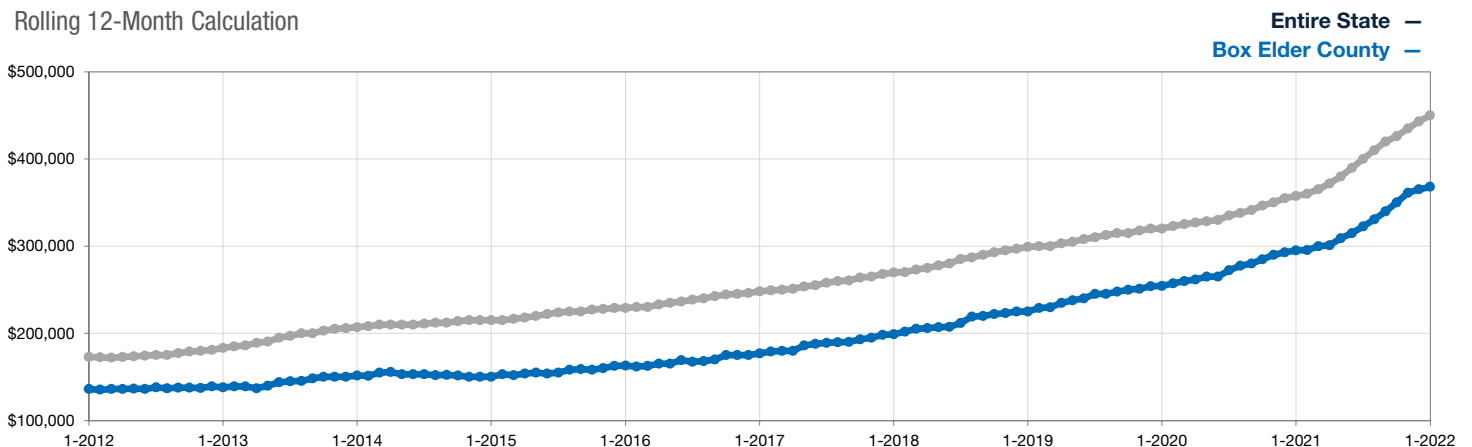
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

January



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.