

# Local Market Update for March 2022

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

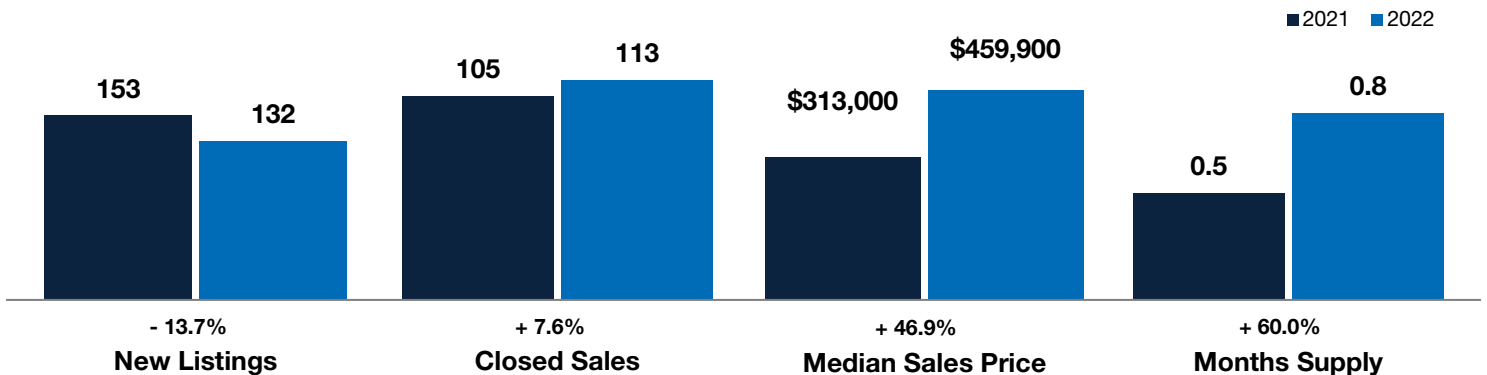


## Cache County

Key Metrics	March			Year to Date		
	2021	2022	Percent Change	Thru 3-2021	Thru 3-2022	Percent Change
New Listings	153	132	- 13.7%	318	357	+ 12.3%
Pending Sales	137	110	- 19.7%	298	311	+ 4.4%
Closed Sales	105	113	+ 7.6%	245	286	+ 16.7%
Median Sales Price*	\$313,000	\$459,900	+ 46.9%	\$315,250	\$430,000	+ 36.4%
Average Sales Price*	\$353,338	\$505,725	+ 43.1%	\$346,980	\$477,454	+ 37.6%
Percent of Original List Price Received*	102.5%	102.4%	- 0.1%	101.5%	101.4%	- 0.1%
Days on Market Until Sale	17	27	+ 58.8%	22	24	+ 9.1%
Inventory of Homes for Sale	66	95	+ 43.9%	--	--	--
Months Supply of Inventory	0.5	0.8	+ 60.0%	--	--	--

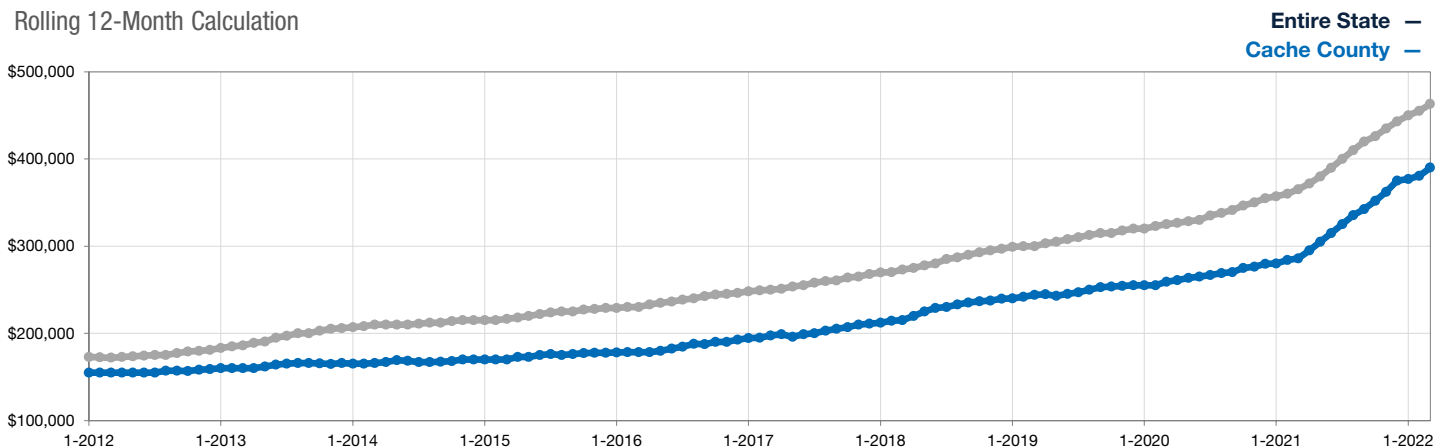
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### March



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.