

# Local Market Update for March 2022

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

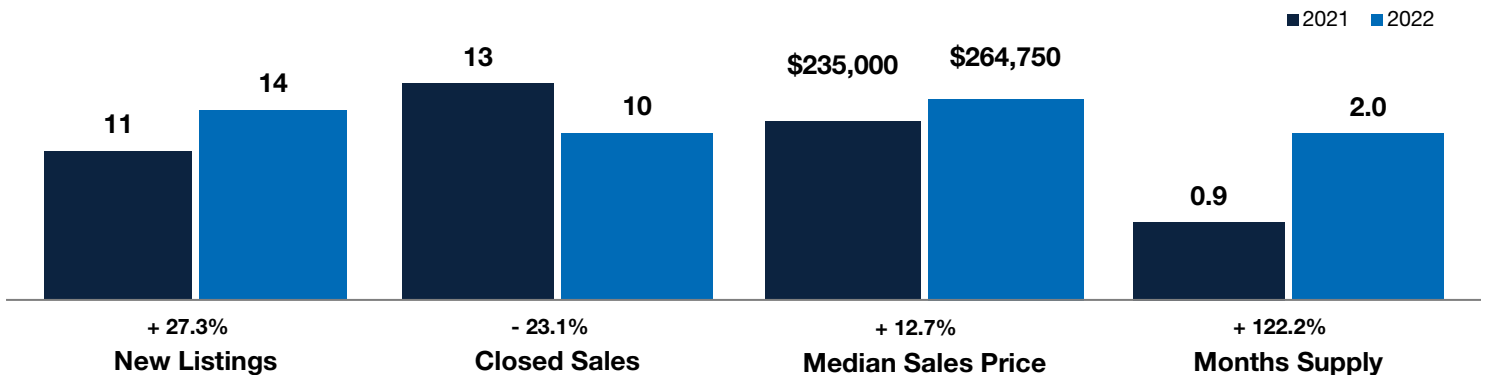


## Franklin County, ID

Key Metrics	March			Year to Date		
	2021	2022	Percent Change	Thru 3-2021	Thru 3-2022	Percent Change
New Listings	11	14	+ 27.3%	35	29	- 17.1%
Pending Sales	10	10	0.0%	36	23	- 36.1%
Closed Sales	13	10	- 23.1%	30	20	- 33.3%
Median Sales Price*	\$235,000	\$264,750	+ 12.7%	\$319,500	\$440,000	+ 37.7%
Average Sales Price*	\$272,969	\$415,140	+ 52.1%	\$348,917	\$417,895	+ 19.8%
Percent of Original List Price Received*	97.7%	97.7%	0.0%	97.5%	98.1%	+ 0.6%
Days on Market Until Sale	39	59	+ 51.3%	41	50	+ 22.0%
Inventory of Homes for Sale	13	19	+ 46.2%	--	--	--
Months Supply of Inventory	0.9	2.0	+ 122.2%	--	--	--

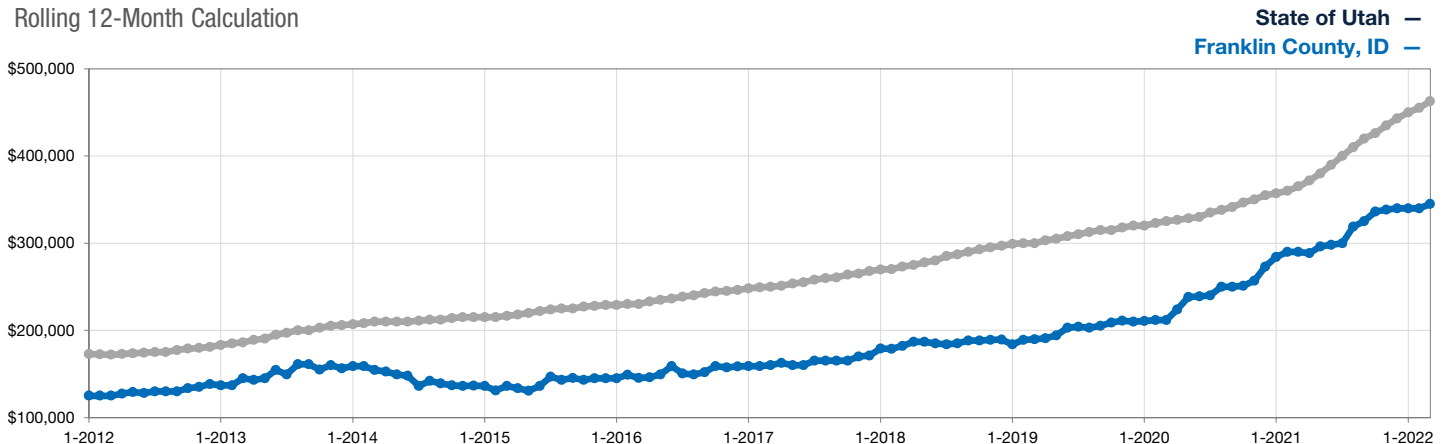
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### March



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.