

Local Market Update for February 2022

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

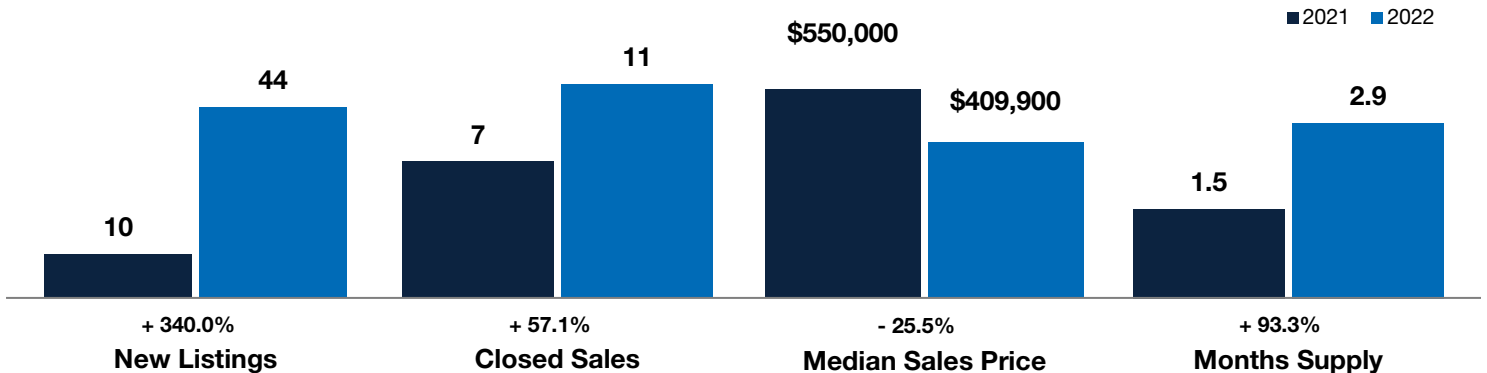


Rich County

Key Metrics	February			Year to Date		
	2021	2022	Percent Change	Thru 2-2021	Thru 2-2022	Percent Change
New Listings	10	44	+ 340.0%	16	50	+ 212.5%
Pending Sales	8	25	+ 212.5%	12	31	+ 158.3%
Closed Sales	7	11	+ 57.1%	20	20	0.0%
Median Sales Price*	\$550,000	\$409,900	- 25.5%	\$535,044	\$409,950	- 23.4%
Average Sales Price*	\$688,957	\$519,918	- 24.5%	\$614,274	\$617,240	+ 0.5%
Percent of Original List Price Received*	95.1%	96.9%	+ 1.9%	97.6%	97.3%	- 0.3%
Days on Market Until Sale	93	46	- 50.5%	127	42	- 66.9%
Inventory of Homes for Sale	22	39	+ 77.3%	--	--	--
Months Supply of Inventory	1.5	2.9	+ 93.3%	--	--	--

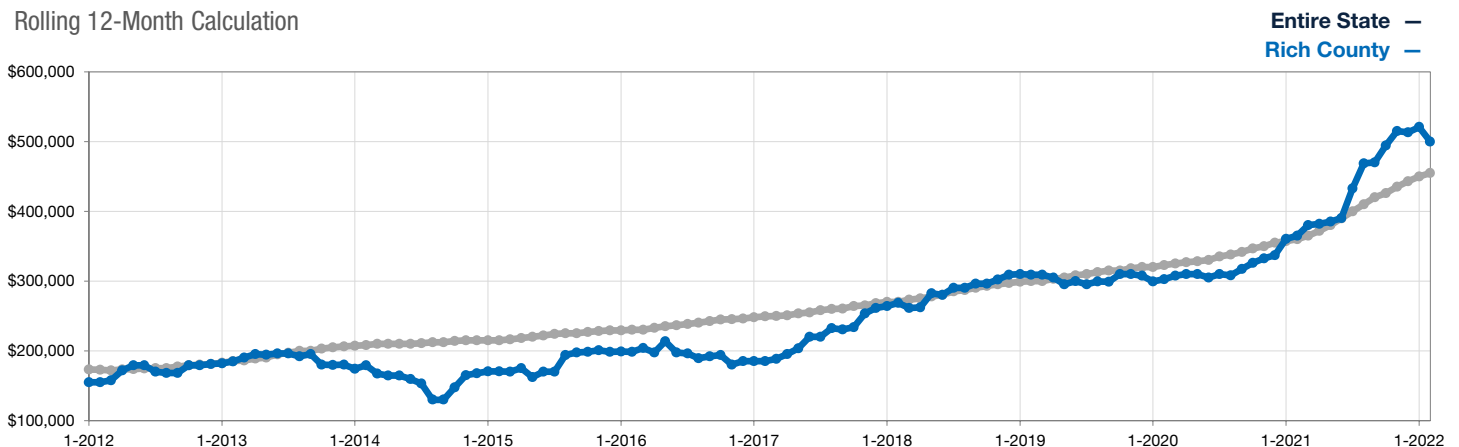
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

February



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.