

Local Market Update for April 2022

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

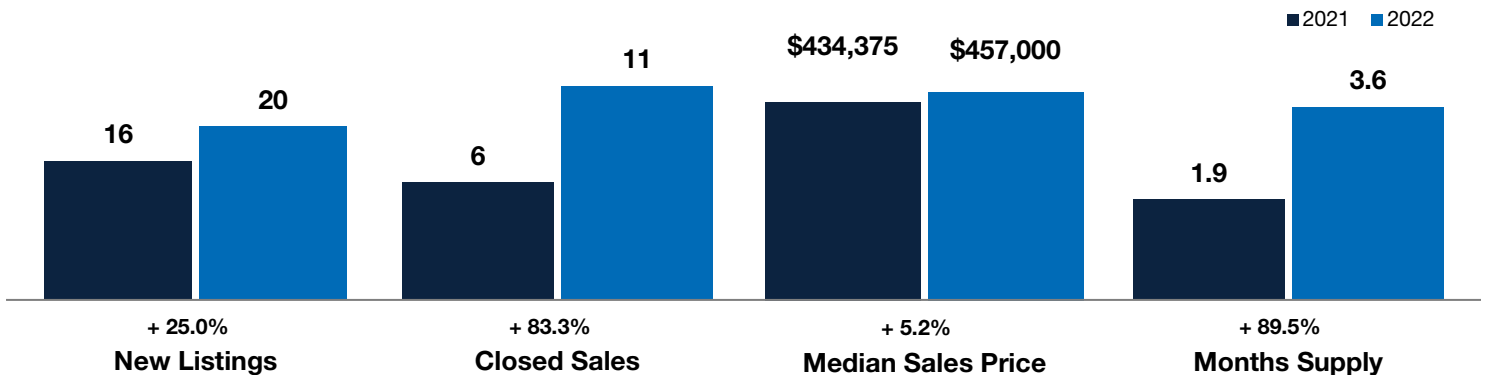


Rich County

Key Metrics	April			Year to Date		
	2021	2022	Percent Change	Thru 4-2021	Thru 4-2022	Percent Change
New Listings	16	20	+ 25.0%	45	88	+ 95.6%
Pending Sales	5	10	+ 100.0%	30	54	+ 80.0%
Closed Sales	6	11	+ 83.3%	36	49	+ 36.1%
Median Sales Price*	\$434,375	\$457,000	+ 5.2%	\$520,875	\$457,000	- 12.3%
Average Sales Price*	\$357,317	\$703,318	+ 96.8%	\$562,098	\$610,174	+ 8.6%
Percent of Original List Price Received*	100.5%	97.7%	- 2.8%	99.3%	98.6%	- 0.7%
Days on Market Until Sale	26	20	- 23.1%	81	40	- 50.6%
Inventory of Homes for Sale	29	51	+ 75.9%	--	--	--
Months Supply of Inventory	1.9	3.6	+ 89.5%	--	--	--

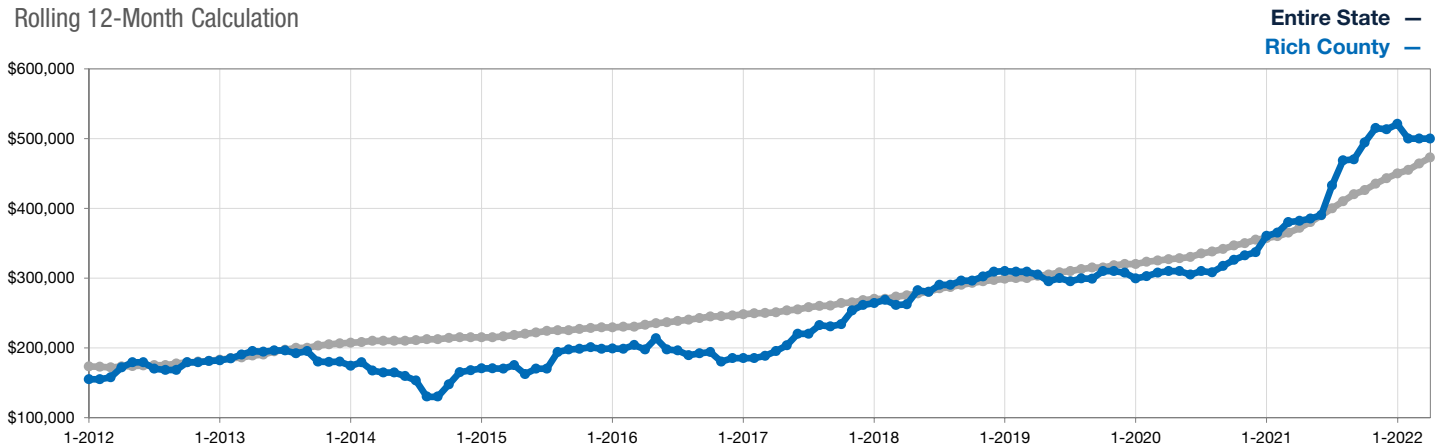
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

April



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.