

Local Market Update for December 2021

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

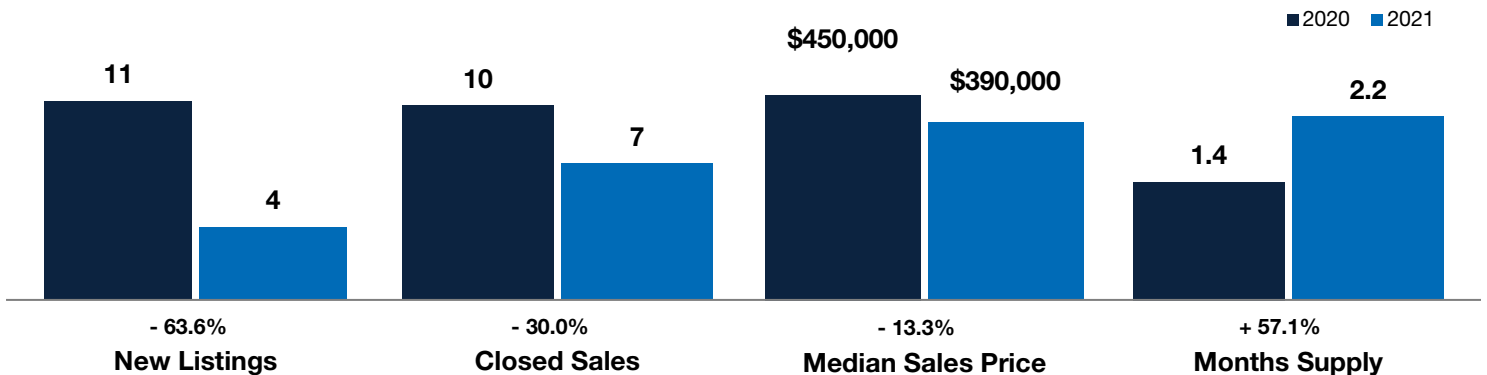


Rich County

Key Metrics	December			Year to Date		
	2020	2021	Percent Change	Thru 12-2020	Thru 12-2021	Percent Change
New Listings	11	4	- 63.6%	166	184	+ 10.8%
Pending Sales	12	3	- 75.0%	181	144	- 20.4%
Closed Sales	10	7	- 30.0%	157	135	- 14.0%
Median Sales Price*	\$450,000	\$390,000	- 13.3%	\$337,000	\$509,900	+ 51.3%
Average Sales Price*	\$479,540	\$474,550	- 1.0%	\$374,644	\$560,147	+ 49.5%
Percent of Original List Price Received*	97.4%	84.8%	- 12.9%	95.7%	97.9%	+ 2.3%
Days on Market Until Sale	61	39	- 36.1%	134	55	- 59.0%
Inventory of Homes for Sale	21	26	+ 23.8%	--	--	--
Months Supply of Inventory	1.4	2.2	+ 57.1%	--	--	--

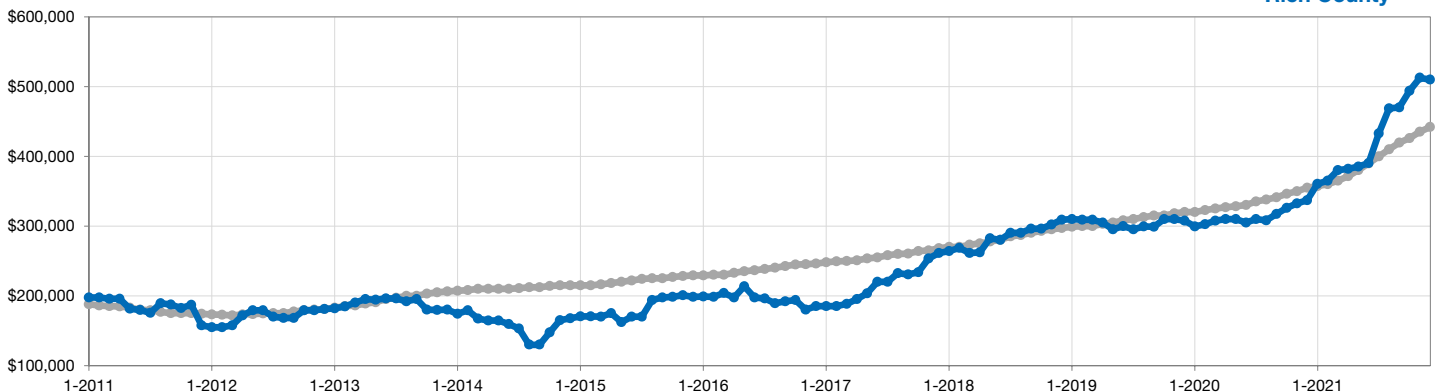
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

December



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.