

Local Market Update for May 2022

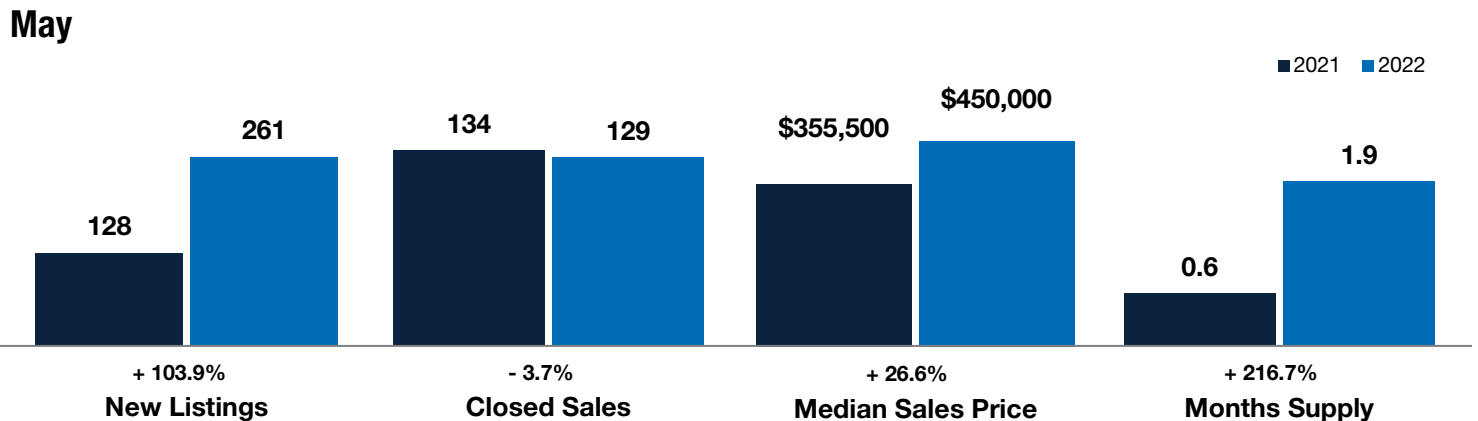
A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



Cache County

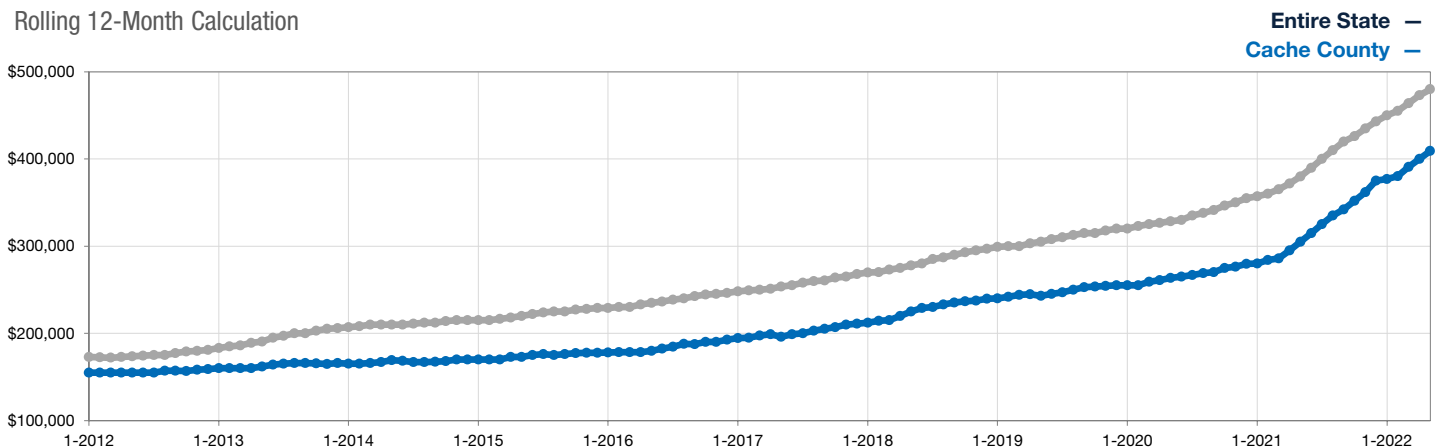
| Key Metrics | May | | | Year to Date | | |
|--|-----------|-----------|----------------|--------------|-------------|----------------|
| | 2021 | 2022 | Percent Change | Thru 5-2021 | Thru 5-2022 | Percent Change |
| New Listings | 128 | 261 | + 103.9% | 609 | 801 | + 31.5% |
| Pending Sales | 139 | 138 | - 0.7% | 554 | 588 | + 6.1% |
| Closed Sales | 134 | 129 | - 3.7% | 506 | 547 | + 8.1% |
| Median Sales Price* | \$355,500 | \$450,000 | + 26.6% | \$346,000 | \$440,000 | + 27.2% |
| Average Sales Price* | \$397,688 | \$502,679 | + 26.4% | \$370,566 | \$486,074 | + 31.2% |
| Percent of Original List Price Received* | 102.8% | 101.0% | - 1.8% | 102.2% | 101.4% | - 0.8% |
| Days on Market Until Sale | 19 | 19 | 0.0% | 21 | 21 | 0.0% |
| Inventory of Homes for Sale | 85 | 236 | + 177.6% | -- | -- | -- |
| Months Supply of Inventory | 0.6 | 1.9 | + 216.7% | -- | -- | -- |

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.