

Local Market Update for May 2022

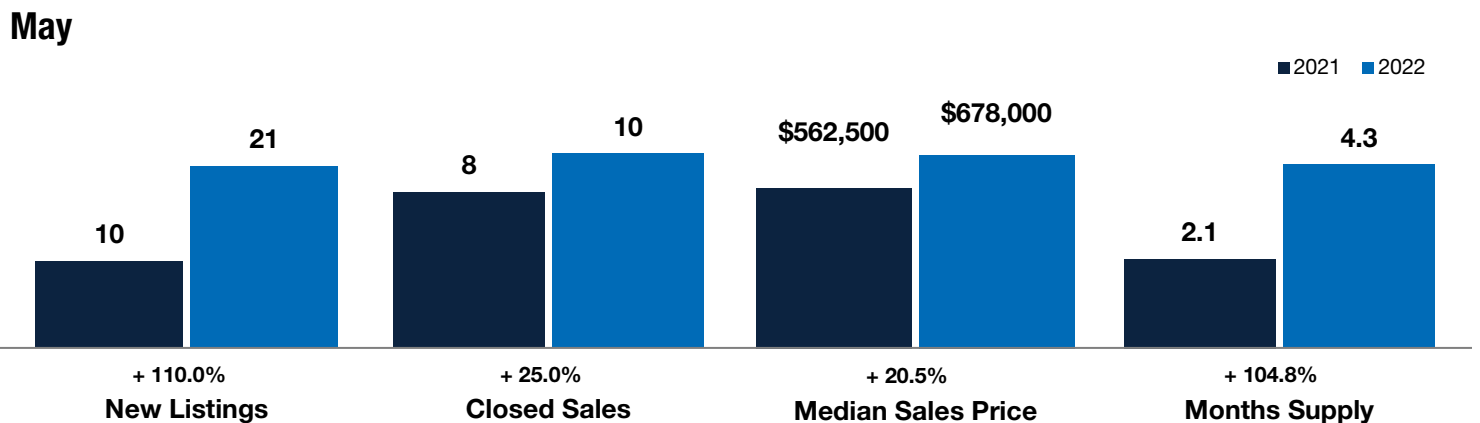
A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



Rich County

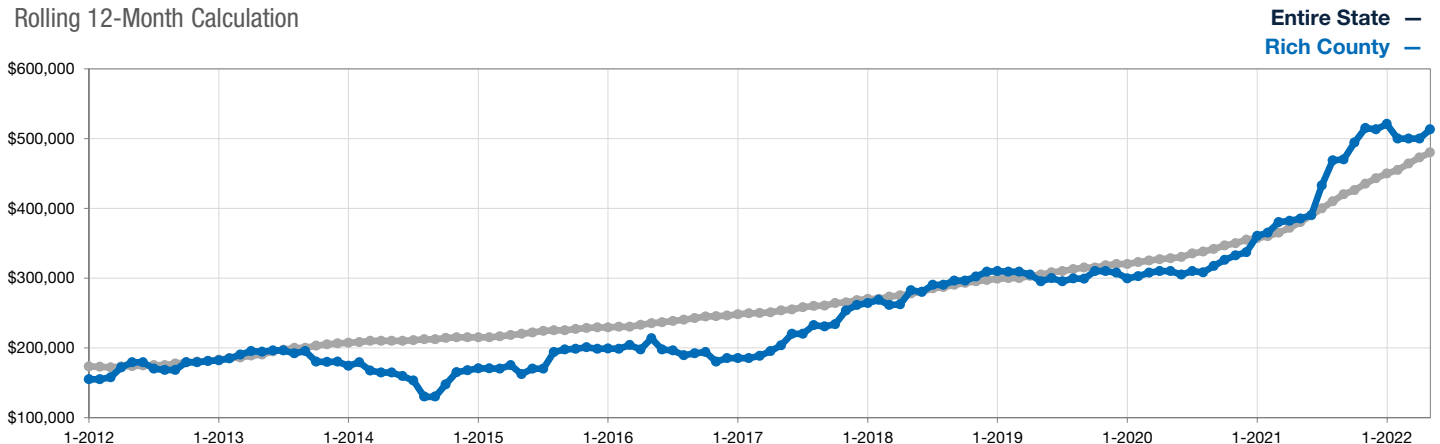
Key Metrics	May			Year to Date		
	2021	2022	Percent Change	Thru 5-2021	Thru 5-2022	Percent Change
New Listings	10	21	+ 110.0%	55	108	+ 96.4%
Pending Sales	8	8	0.0%	38	63	+ 65.8%
Closed Sales	8	10	+ 25.0%	44	60	+ 36.4%
Median Sales Price*	\$562,500	\$678,000	+ 20.5%	\$520,875	\$542,000	+ 4.1%
Average Sales Price*	\$505,000	\$927,675	+ 83.7%	\$551,717	\$689,254	+ 24.9%
Percent of Original List Price Received*	104.2%	98.2%	- 5.8%	100.2%	98.0%	- 2.2%
Days on Market Until Sale	60	64	+ 6.7%	78	49	- 37.2%
Inventory of Homes for Sale	31	61	+ 96.8%	--	--	--
Months Supply of Inventory	2.1	4.3	+ 104.8%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.