

Local Market Update for June 2022

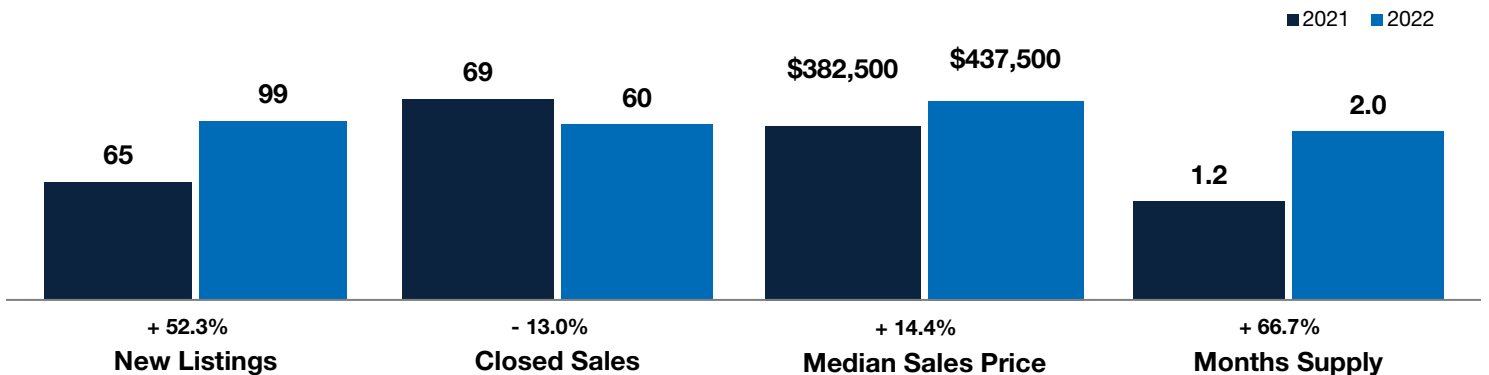
A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

Box Elder County

Key Metrics	June			Year to Date		
	2021	2022	Percent Change	Thru 6-2021	Thru 6-2022	Percent Change
New Listings	65	99	+ 52.3%	395	475	+ 20.3%
Pending Sales	64	41	- 35.9%	352	363	+ 3.1%
Closed Sales	69	60	- 13.0%	352	363	+ 3.1%
Median Sales Price*	\$382,500	\$437,500	+ 14.4%	\$332,150	\$435,000	+ 31.0%
Average Sales Price*	\$411,462	\$451,350	+ 9.7%	\$368,951	\$469,402	+ 27.2%
Percent of Original List Price Received*	103.4%	100.4%	- 2.9%	102.9%	100.7%	- 2.1%
Days on Market Until Sale	16	23	+ 43.8%	16	25	+ 56.3%
Inventory of Homes for Sale	70	129	+ 84.3%	--	--	--
Months Supply of Inventory	1.2	2.0	+ 66.7%	--	--	--

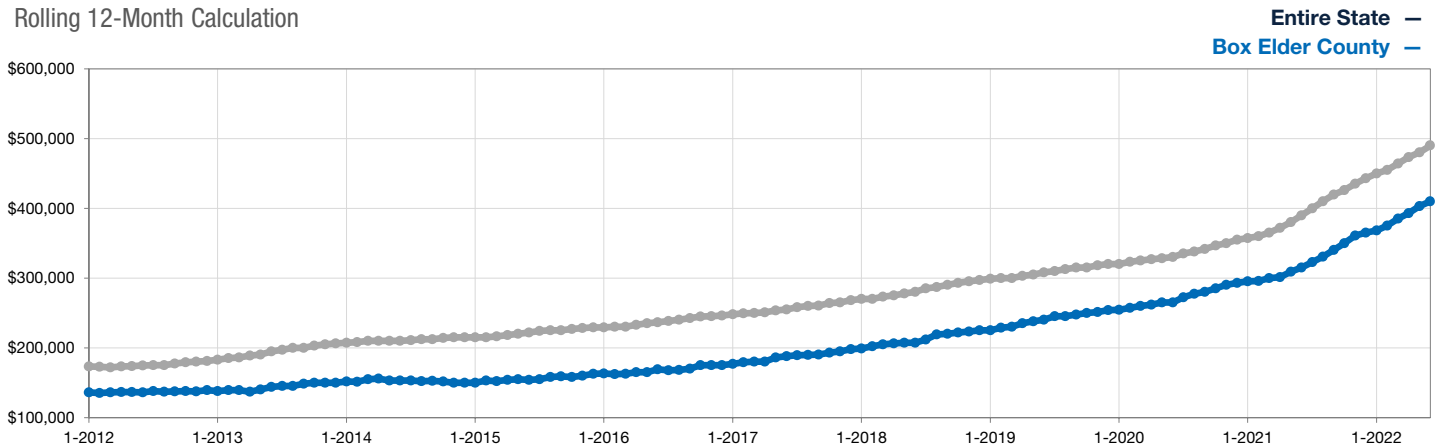
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

June



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.