

# Local Market Update for June 2022

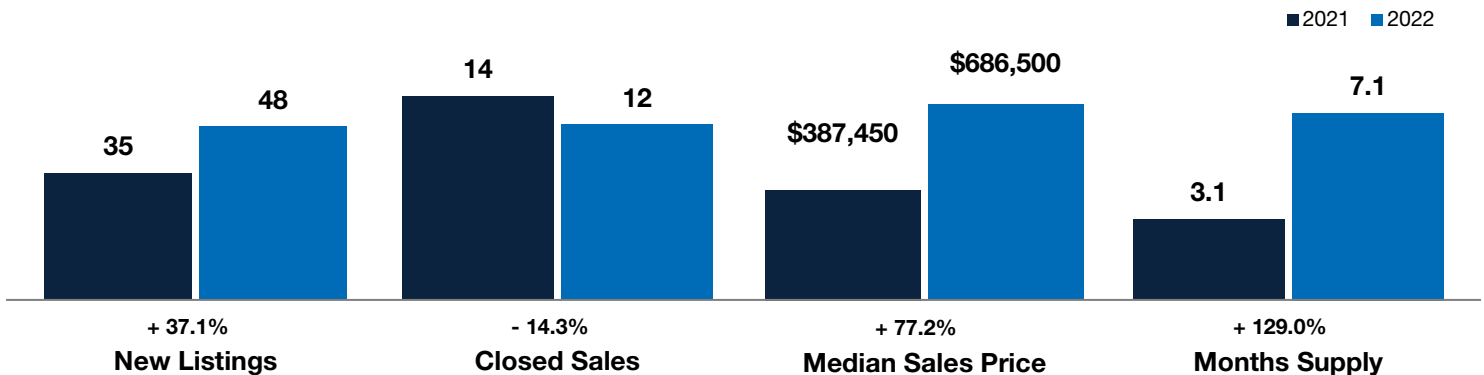
A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

## Rich County

Key Metrics	June			Year to Date		
	2021	2022	Percent Change	Thru 6-2021	Thru 6-2022	Percent Change
New Listings	35	48	+ 37.1%	90	158	+ 75.6%
Pending Sales	21	8	- 61.9%	59	73	+ 23.7%
Closed Sales	14	12	- 14.3%	58	72	+ 24.1%
Median Sales Price*	\$387,450	\$686,500	+ 77.2%	\$494,310	\$567,000	+ 14.7%
Average Sales Price*	\$473,502	\$647,086	+ 36.7%	\$532,837	\$682,226	+ 28.0%
Percent of Original List Price Received*	101.7%	98.3%	- 3.3%	100.2%	98.0%	- 2.2%
Days on Market Until Sale	57	42	- 26.3%	73	48	- 34.2%
Inventory of Homes for Sale	44	93	+ 111.4%	--	--	--
Months Supply of Inventory	3.1	7.1	+ 129.0%	--	--	--

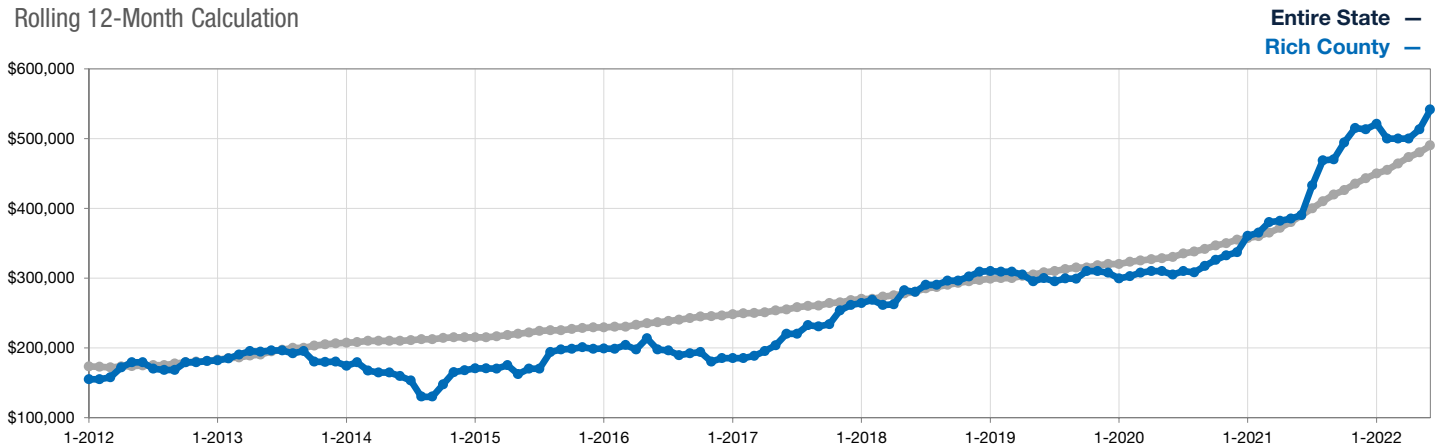
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### June



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.