

# Local Market Update for August 2022

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

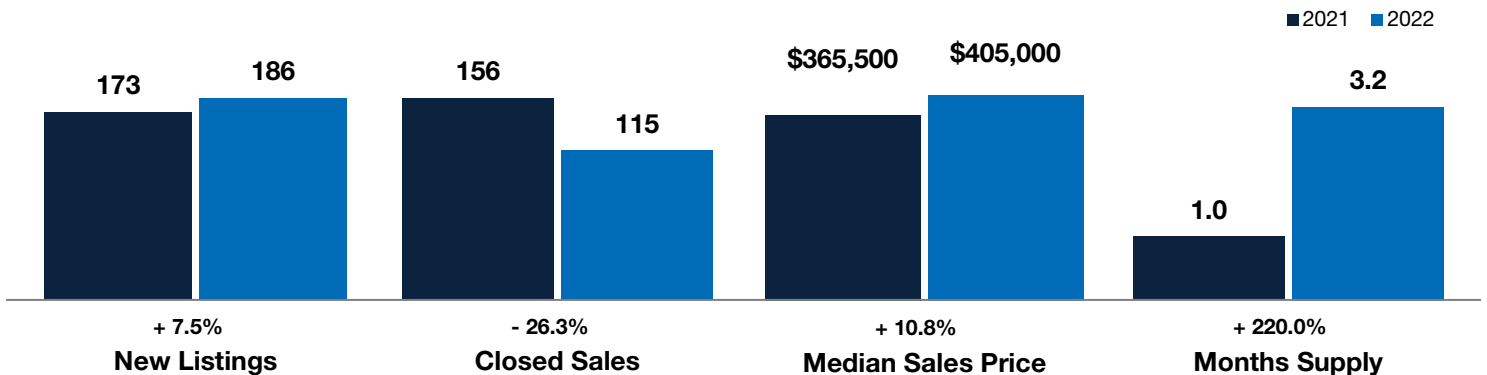


## Cache County

Key Metrics	August			Year to Date		
	2021	2022	Percent Change	Thru 8-2021	Thru 8-2022	Percent Change
New Listings	173	186	+ 7.5%	1,128	1,441	+ 27.7%
Pending Sales	150	110	- 26.7%	993	957	- 3.6%
Closed Sales	156	115	- 26.3%	956	942	- 1.5%
Median Sales Price*	\$365,500	\$405,000	+ 10.8%	\$355,000	\$435,000	+ 22.5%
Average Sales Price*	\$400,596	\$454,019	+ 13.3%	\$388,444	\$480,872	+ 23.8%
Percent of Original List Price Received*	104.1%	96.6%	- 7.2%	102.9%	99.8%	- 3.0%
Days on Market Until Sale	13	32	+ 146.2%	18	23	+ 27.8%
Inventory of Homes for Sale	132	369	+ 179.5%	--	--	--
Months Supply of Inventory	1.0	3.2	+ 220.0%	--	--	--

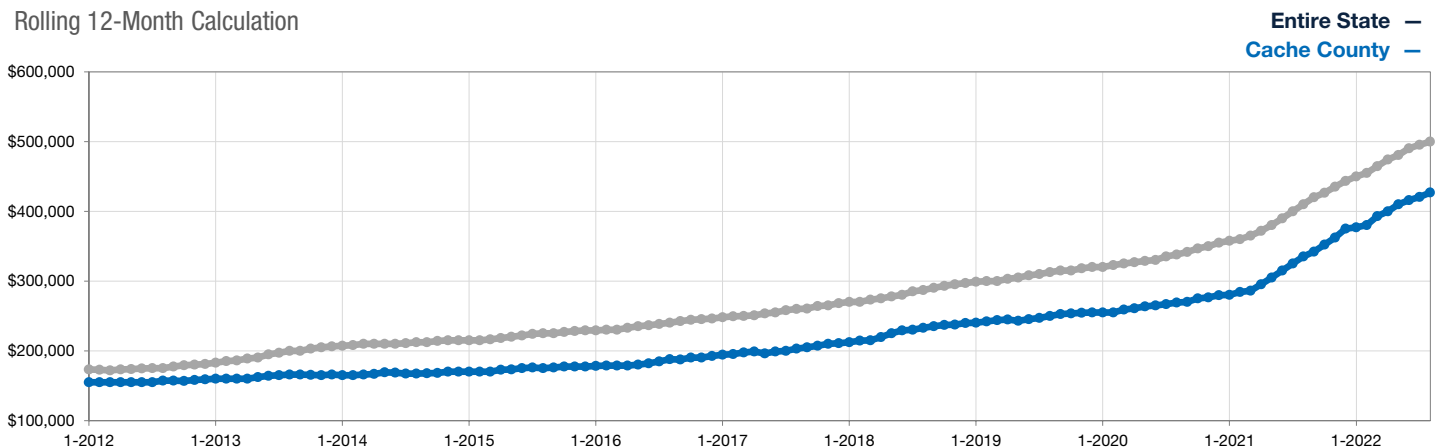
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### August



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.