

Local Market Update for July 2022

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

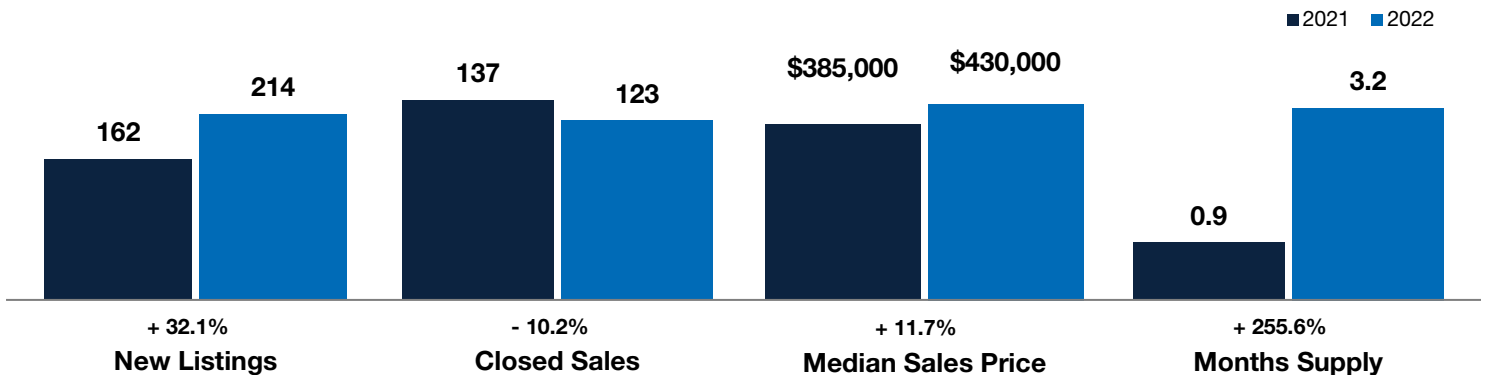


Cache County

Key Metrics	July			Year to Date		
	2021	2022	Percent Change	Thru 7-2021	Thru 7-2022	Percent Change
New Listings	162	214	+ 32.1%	955	1,254	+ 31.3%
Pending Sales	138	110	- 20.3%	843	839	- 0.5%
Closed Sales	137	123	- 10.2%	800	820	+ 2.5%
Median Sales Price*	\$385,000	\$430,000	+ 11.7%	\$354,000	\$441,250	+ 24.6%
Average Sales Price*	\$407,013	\$470,316	+ 15.6%	\$386,072	\$484,943	+ 25.6%
Percent of Original List Price Received*	103.4%	97.3%	- 5.9%	102.6%	100.3%	- 2.2%
Days on Market Until Sale	16	26	+ 62.5%	18	22	+ 22.2%
Inventory of Homes for Sale	121	376	+ 210.7%	--	--	--
Months Supply of Inventory	0.9	3.2	+ 255.6%	--	--	--

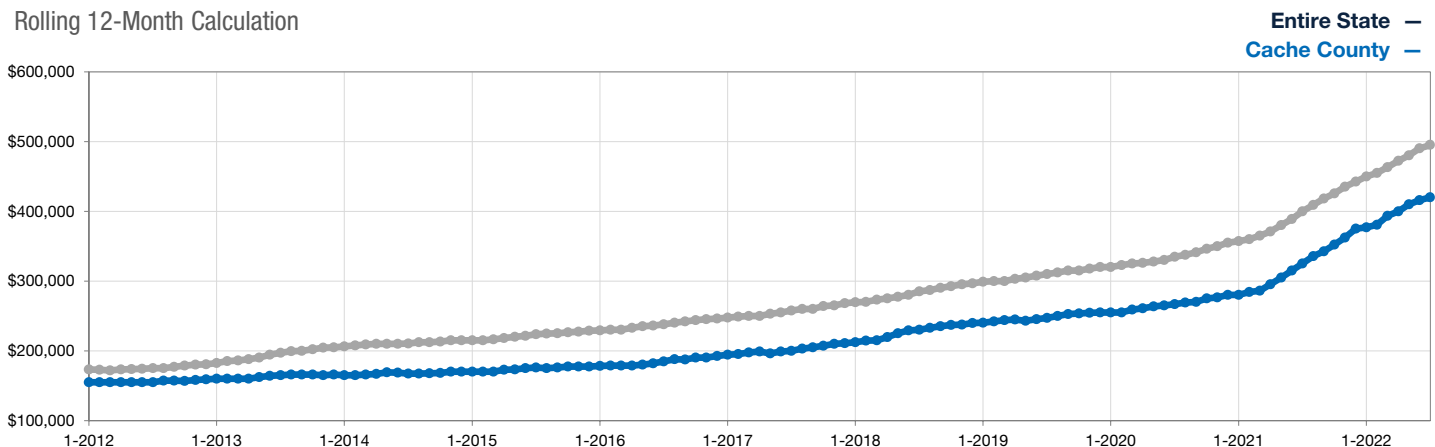
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

July



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.