

Local Market Update for August 2022

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

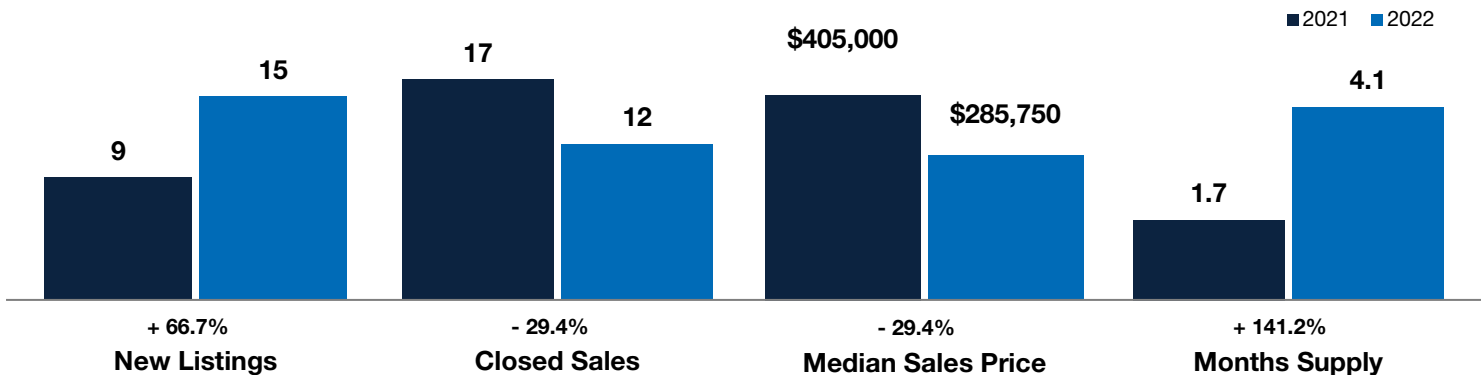


Franklin County, ID

Key Metrics	August			Year to Date		
	2021	2022	Percent Change	Thru 8-2021	Thru 8-2022	Percent Change
New Listings	9	15	+ 66.7%	108	132	+ 22.2%
Pending Sales	7	11	+ 57.1%	93	87	- 6.5%
Closed Sales	17	12	- 29.4%	100	82	- 18.0%
Median Sales Price*	\$405,000	\$285,750	- 29.4%	\$338,500	\$382,500	+ 13.0%
Average Sales Price*	\$468,082	\$336,042	- 28.2%	\$368,440	\$443,657	+ 20.4%
Percent of Original List Price Received*	99.8%	96.6%	- 3.2%	99.4%	97.6%	- 1.8%
Days on Market Until Sale	22	36	+ 63.6%	28	35	+ 25.0%
Inventory of Homes for Sale	21	42	+ 100.0%	--	--	--
Months Supply of Inventory	1.7	4.1	+ 141.2%	--	--	--

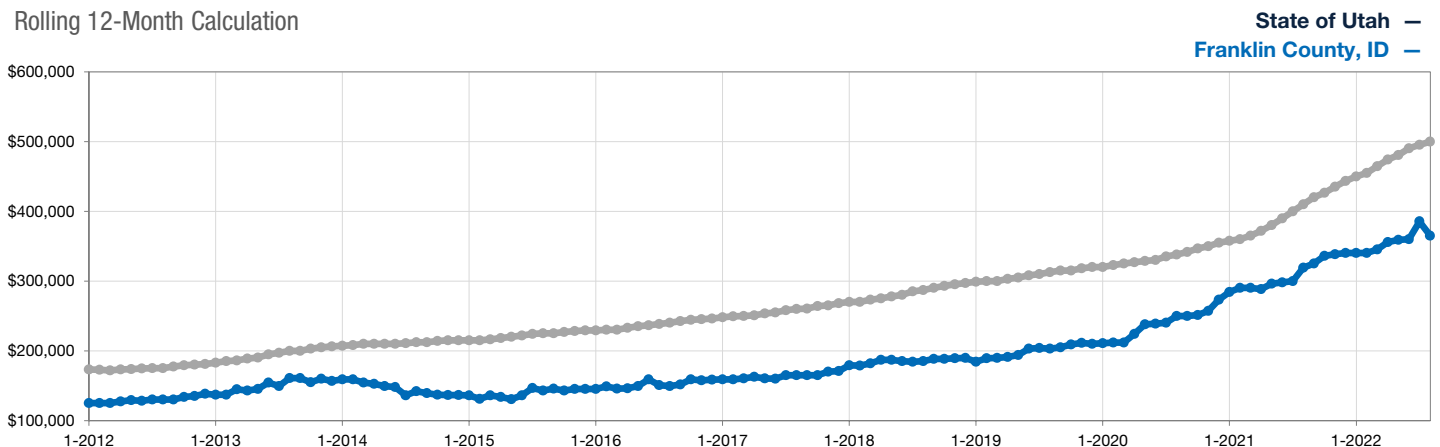
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.