

Local Market Update for July 2022

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

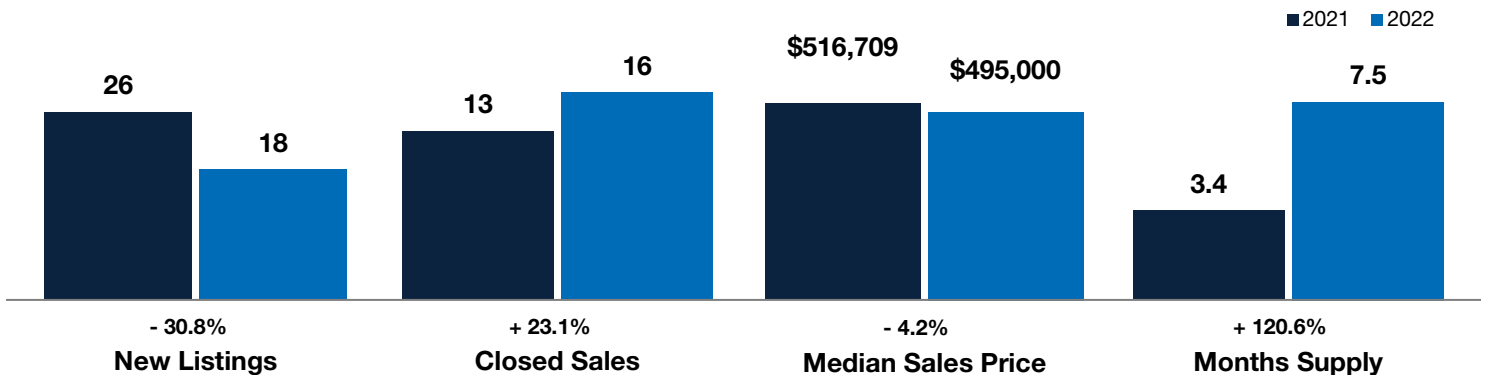


Rich County

| Key Metrics | July | | | Year to Date | | |
|--|-----------|-----------|----------------|--------------|-------------|----------------|
| | 2021 | 2022 | Percent Change | Thru 7-2021 | Thru 7-2022 | Percent Change |
| New Listings | 26 | 18 | - 30.8% | 116 | 177 | + 52.6% |
| Pending Sales | 18 | 9 | - 50.0% | 77 | 83 | + 7.8% |
| Closed Sales | 13 | 16 | + 23.1% | 71 | 94 | + 32.4% |
| Median Sales Price* | \$516,709 | \$495,000 | - 4.2% | \$495,000 | \$520,750 | + 5.2% |
| Average Sales Price* | \$565,386 | \$549,988 | - 2.7% | \$538,797 | \$648,542 | + 20.4% |
| Percent of Original List Price Received* | 99.9% | 95.5% | - 4.4% | 100.1% | 97.9% | - 2.2% |
| Days on Market Until Sale | 20 | 22 | + 10.0% | 63 | 41 | - 34.9% |
| Inventory of Homes for Sale | 47 | 93 | + 97.9% | -- | -- | -- |
| Months Supply of Inventory | 3.4 | 7.5 | + 120.6% | -- | -- | -- |

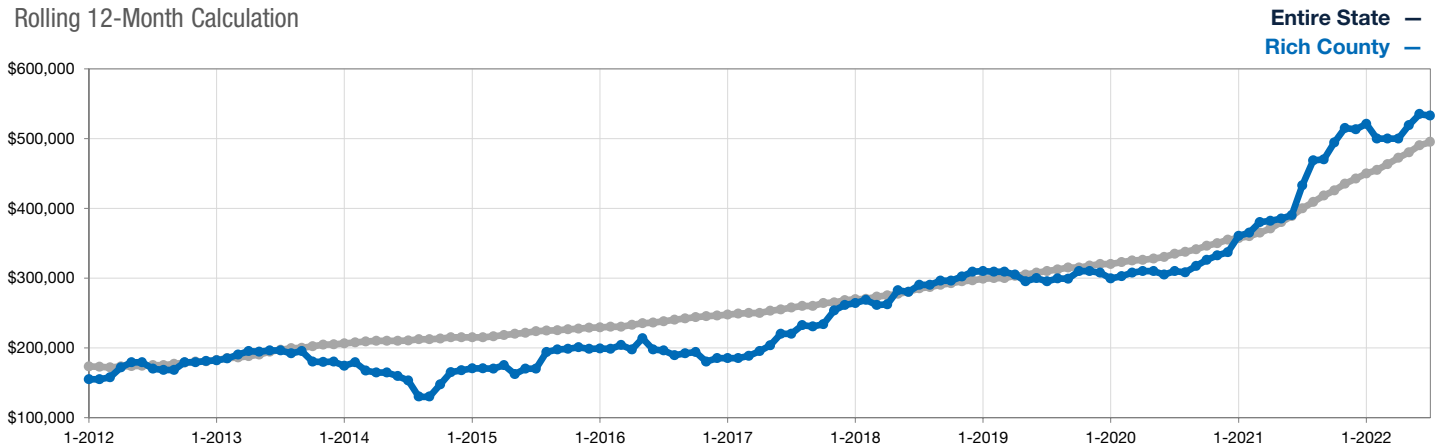
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

July



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.