

Local Market Update for August 2022

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

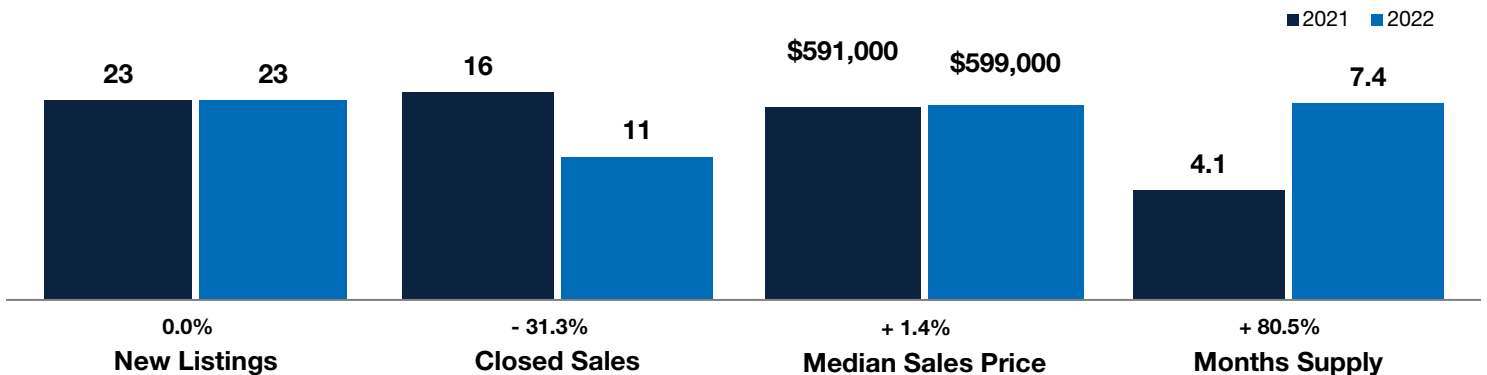


Rich County

Key Metrics	August			Year to Date		
	2021	2022	Percent Change	Thru 8-2021	Thru 8-2022	Percent Change
New Listings	23	23	0.0%	139	200	+ 43.9%
Pending Sales	16	14	- 12.5%	93	97	+ 4.3%
Closed Sales	16	11	- 31.3%	87	106	+ 21.8%
Median Sales Price*	\$591,000	\$599,000	+ 1.4%	\$500,000	\$527,250	+ 5.5%
Average Sales Price*	\$659,920	\$613,982	- 7.0%	\$561,072	\$645,313	+ 15.0%
Percent of Original List Price Received*	98.4%	96.7%	- 1.7%	99.8%	97.8%	- 2.0%
Days on Market Until Sale	37	39	+ 5.4%	58	40	- 31.0%
Inventory of Homes for Sale	51	91	+ 78.4%	--	--	--
Months Supply of Inventory	4.1	7.4	+ 80.5%	--	--	--

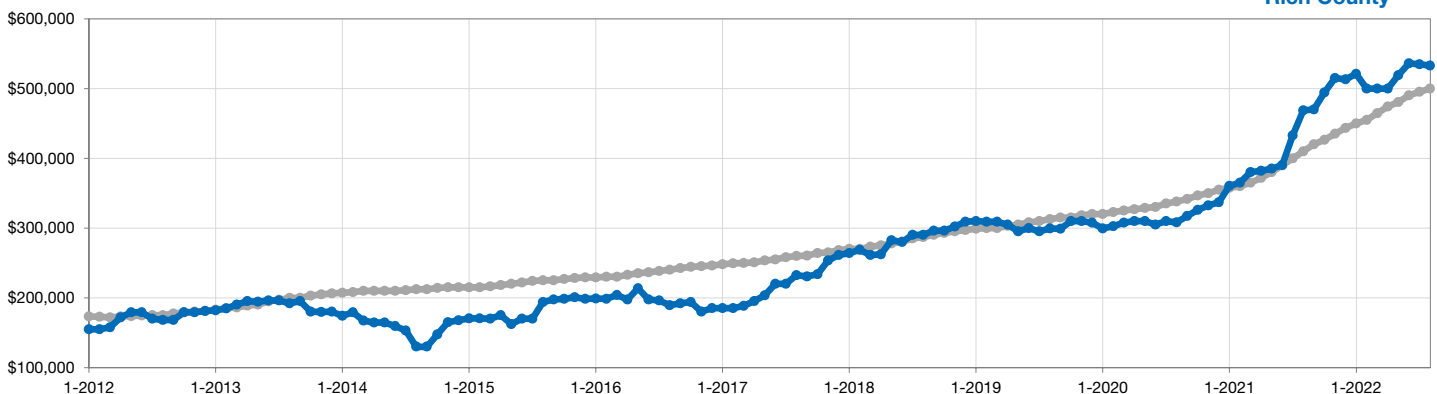
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.