

Local Market Update for September 2022

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

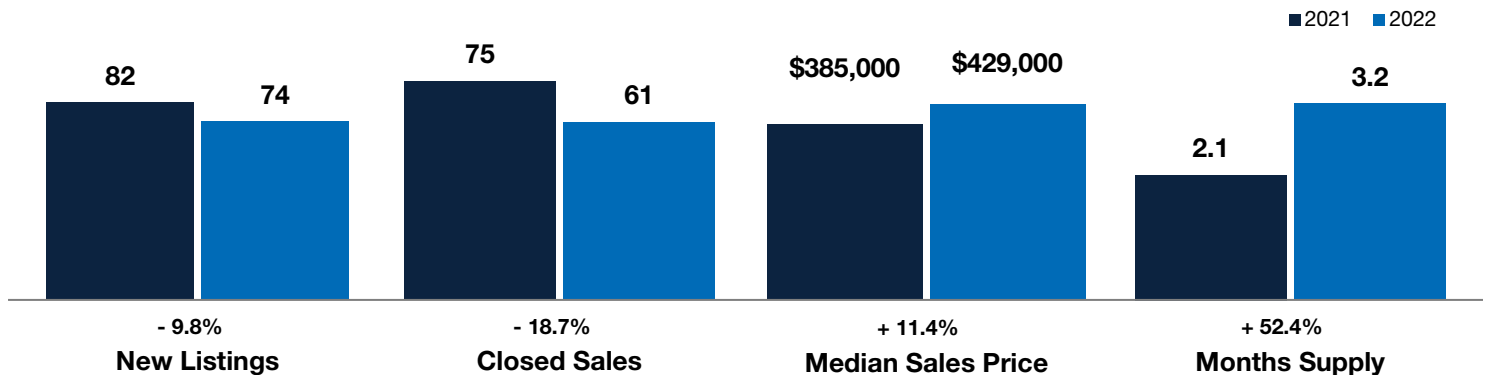


Box Elder County

Key Metrics	September			Year to Date		
	2021	2022	Percent Change	Thru 9-2021	Thru 9-2022	Percent Change
New Listings	82	74	- 9.8%	654	740	+ 13.1%
Pending Sales	68	43	- 36.8%	561	515	- 8.2%
Closed Sales	75	61	- 18.7%	551	539	- 2.2%
Median Sales Price*	\$385,000	\$429,000	+ 11.4%	\$355,000	\$430,000	+ 21.1%
Average Sales Price*	\$412,957	\$451,568	+ 9.3%	\$381,721	\$463,618	+ 21.5%
Percent of Original List Price Received*	100.9%	95.3%	- 5.6%	102.8%	99.8%	- 2.9%
Days on Market Until Sale	20	45	+ 125.0%	17	27	+ 58.8%
Inventory of Homes for Sale	127	194	+ 52.8%	--	--	--
Months Supply of Inventory	2.1	3.2	+ 52.4%	--	--	--

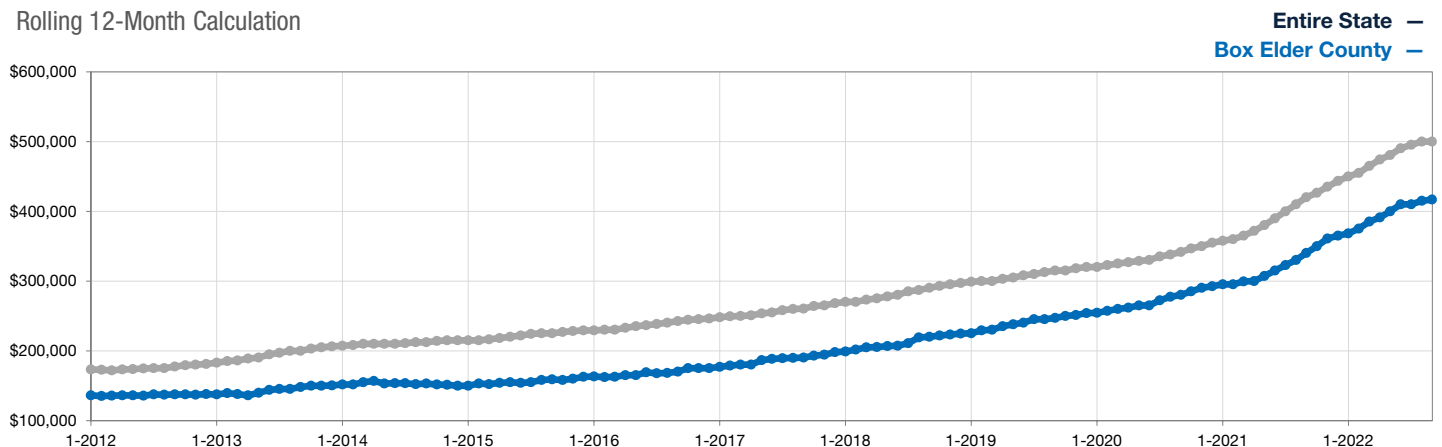
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.