

Local Market Update for September 2022

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

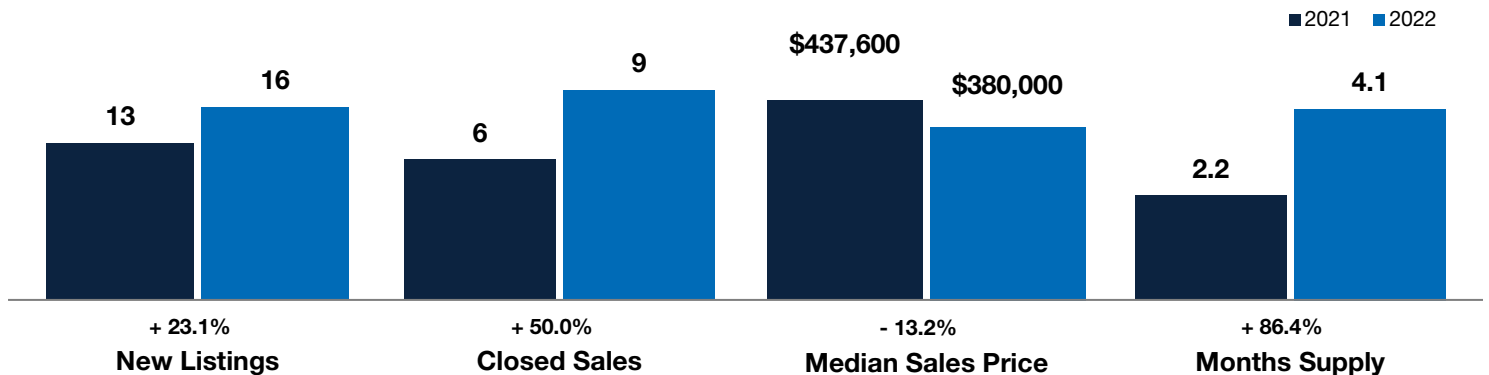


Franklin County, ID

| Key Metrics | September | | | Year to Date | | |
|--|-----------|-----------|----------------|--------------|-------------|----------------|
| | 2021 | 2022 | Percent Change | Thru 9-2021 | Thru 9-2022 | Percent Change |
| New Listings | 13 | 16 | + 23.1% | 121 | 148 | + 22.3% |
| Pending Sales | 6 | 12 | + 100.0% | 99 | 97 | - 2.0% |
| Closed Sales | 6 | 9 | + 50.0% | 106 | 91 | - 14.2% |
| Median Sales Price* | \$437,600 | \$380,000 | - 13.2% | \$340,000 | \$382,500 | + 12.5% |
| Average Sales Price* | \$441,450 | \$411,167 | - 6.9% | \$372,573 | \$440,444 | + 18.2% |
| Percent of Original List Price Received* | 95.9% | 94.1% | - 1.9% | 99.2% | 97.3% | - 1.9% |
| Days on Market Until Sale | 19 | 25 | + 31.6% | 28 | 34 | + 21.4% |
| Inventory of Homes for Sale | 25 | 43 | + 72.0% | -- | -- | -- |
| Months Supply of Inventory | 2.2 | 4.1 | + 86.4% | -- | -- | -- |

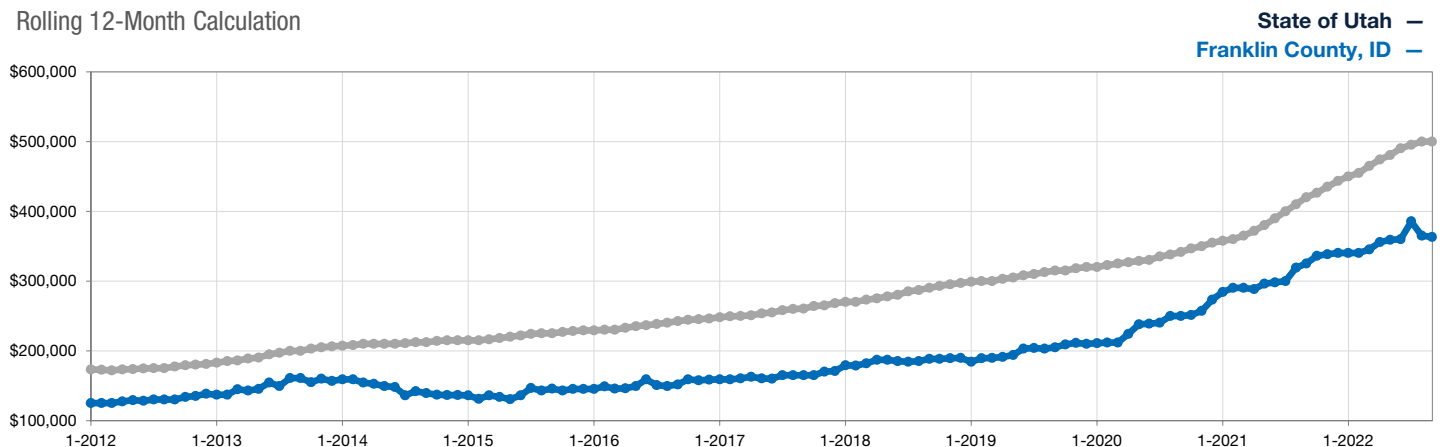
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.