

Local Market Update for November 2022

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

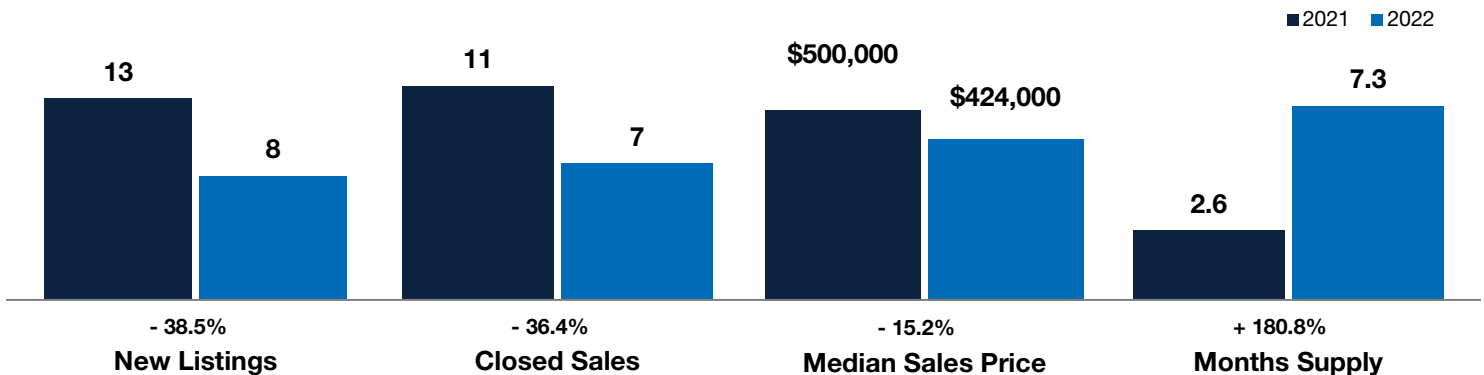


Rich County

Key Metrics	November			Year to Date		
	2021	2022	Percent Change	Thru 11-2021	Thru 11-2022	Percent Change
New Listings	13	8	- 38.5%	180	255	+ 41.7%
Pending Sales	15	5	- 66.7%	139	127	- 8.6%
Closed Sales	11	7	- 36.4%	129	131	+ 1.6%
Median Sales Price*	\$500,000	\$424,000	- 15.2%	\$516,709	\$550,000	+ 6.4%
Average Sales Price*	\$585,310	\$542,429	- 7.3%	\$565,922	\$679,392	+ 20.1%
Percent of Original List Price Received*	96.4%	92.0%	- 4.6%	98.4%	96.3%	- 2.1%
Days on Market Until Sale	69	53	- 23.2%	56	52	- 7.1%
Inventory of Homes for Sale	33	80	+ 142.4%	--	--	--
Months Supply of Inventory	2.6	7.3	+ 180.8%	--	--	--

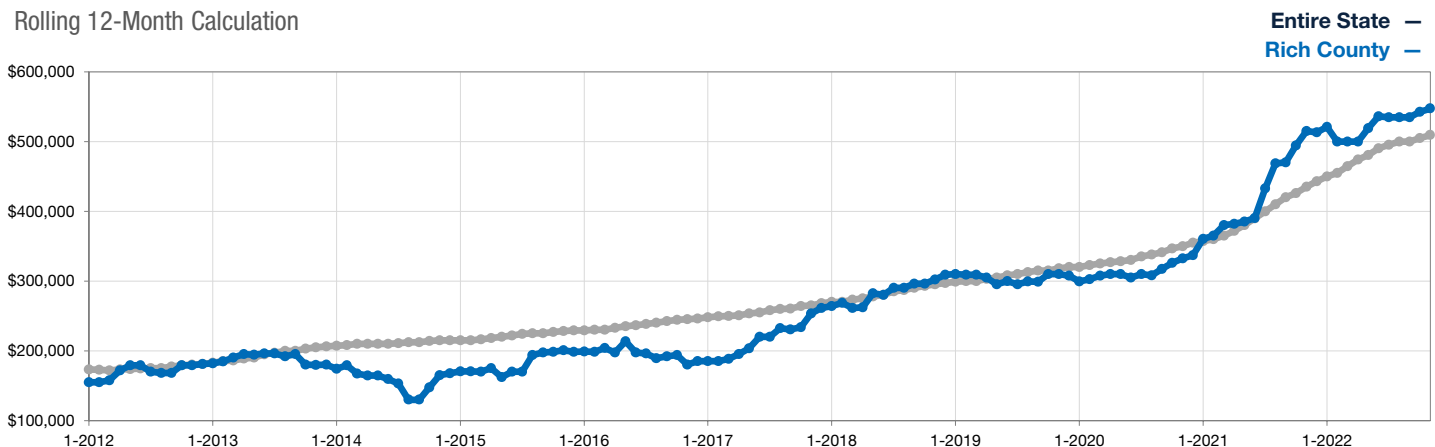
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

November



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.