

Local Market Update for October 2022

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

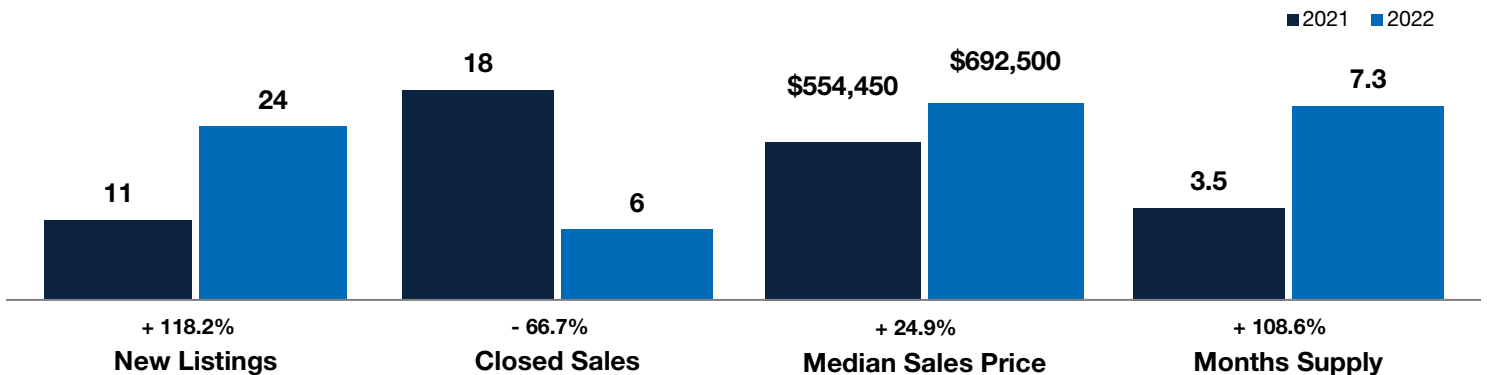


Rich County

Key Metrics	October			Year to Date		
	2021	2022	Percent Change	Thru 10-2021	Thru 10-2022	Percent Change
New Listings	11	24	+ 118.2%	167	247	+ 47.9%
Pending Sales	14	16	+ 14.3%	124	122	- 1.6%
Closed Sales	18	6	- 66.7%	118	124	+ 5.1%
Median Sales Price*	\$554,450	\$692,500	+ 24.9%	\$516,730	\$554,500	+ 7.3%
Average Sales Price*	\$536,317	\$1,451,283	+ 170.6%	\$564,114	\$687,123	+ 21.8%
Percent of Original List Price Received*	95.3%	86.4%	- 9.3%	98.6%	96.5%	- 2.1%
Days on Market Until Sale	37	161	+ 335.1%	55	52	- 5.5%
Inventory of Homes for Sale	42	86	+ 104.8%	--	--	--
Months Supply of Inventory	3.5	7.3	+ 108.6%	--	--	--

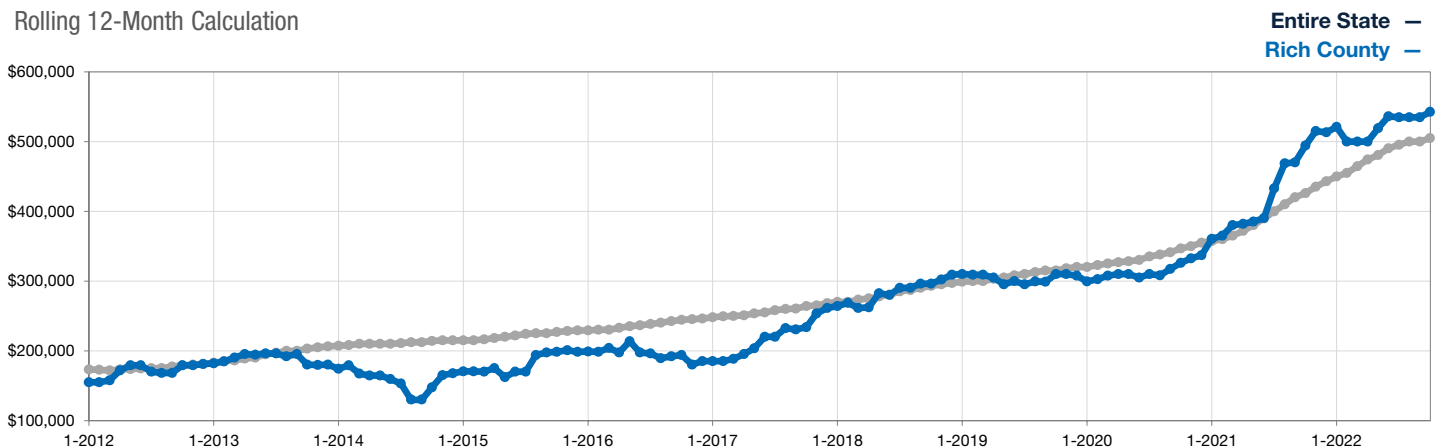
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

October



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.