

# Local Market Update for December 2022

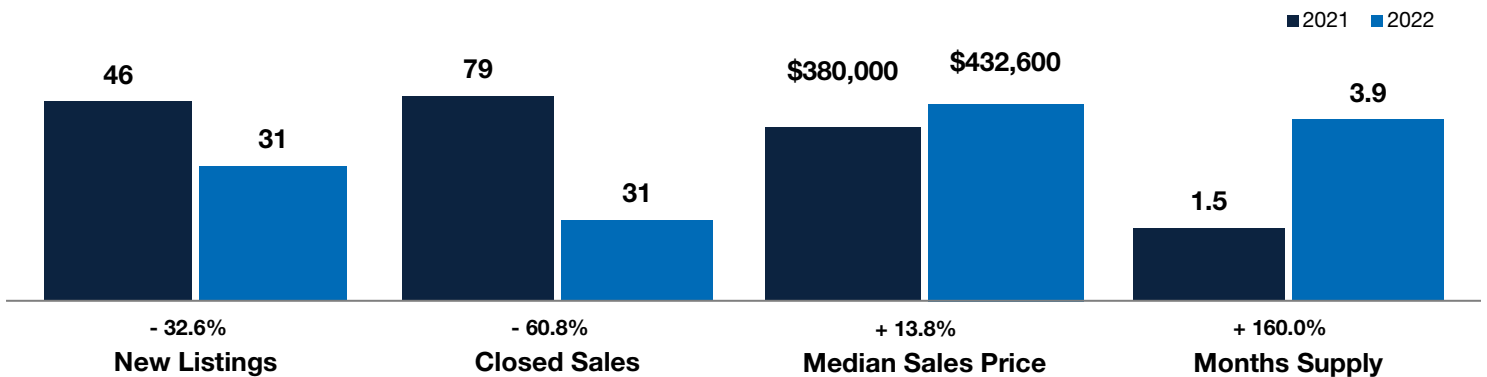
A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

## Box Elder County

Key Metrics	December			Year to Date		
	2021	2022	Percent Change	Thru 12-2021	Thru 12-2022	Percent Change
New Listings	46	31	- 32.6%	846	929	+ 9.8%
Pending Sales	60	26	- 56.7%	767	607	- 20.9%
Closed Sales	79	31	- 60.8%	777	646	- 16.9%
Median Sales Price*	\$380,000	\$432,600	+ 13.8%	\$365,000	\$425,000	+ 16.4%
Average Sales Price*	\$427,187	\$445,123	+ 4.2%	\$393,042	\$457,247	+ 16.3%
Percent of Original List Price Received*	98.3%	94.5%	- 3.9%	101.7%	99.0%	- 2.7%
Days on Market Until Sale	31	47	+ 51.6%	20	30	+ 50.0%
Inventory of Homes for Sale	99	195	+ 97.0%	--	--	--
Months Supply of Inventory	1.5	3.9	+ 160.0%	--	--	--

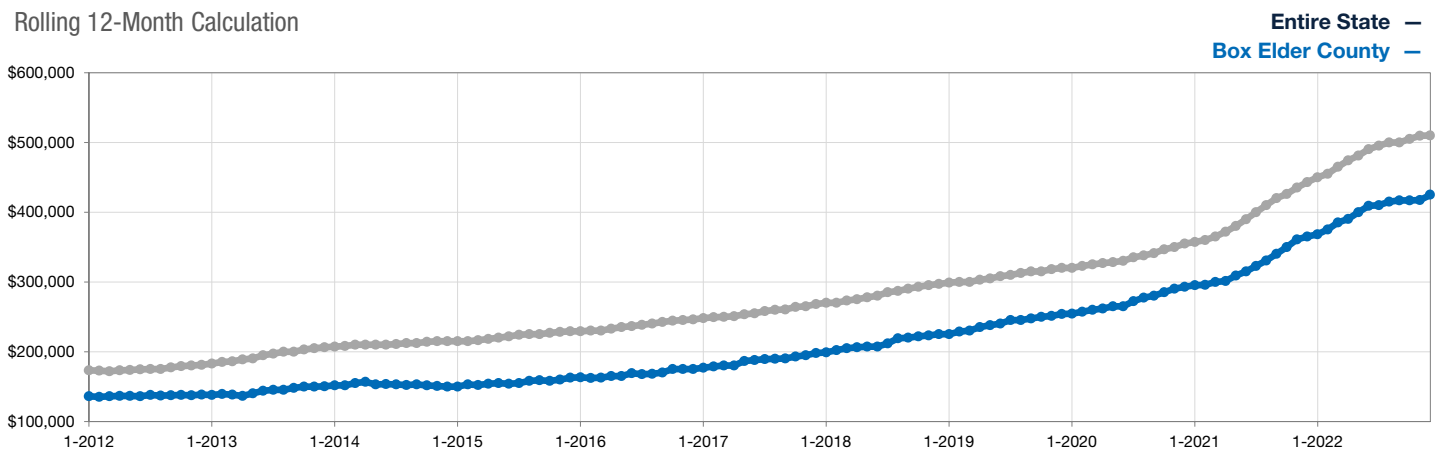
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### December



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.