

Local Market Update for December 2022

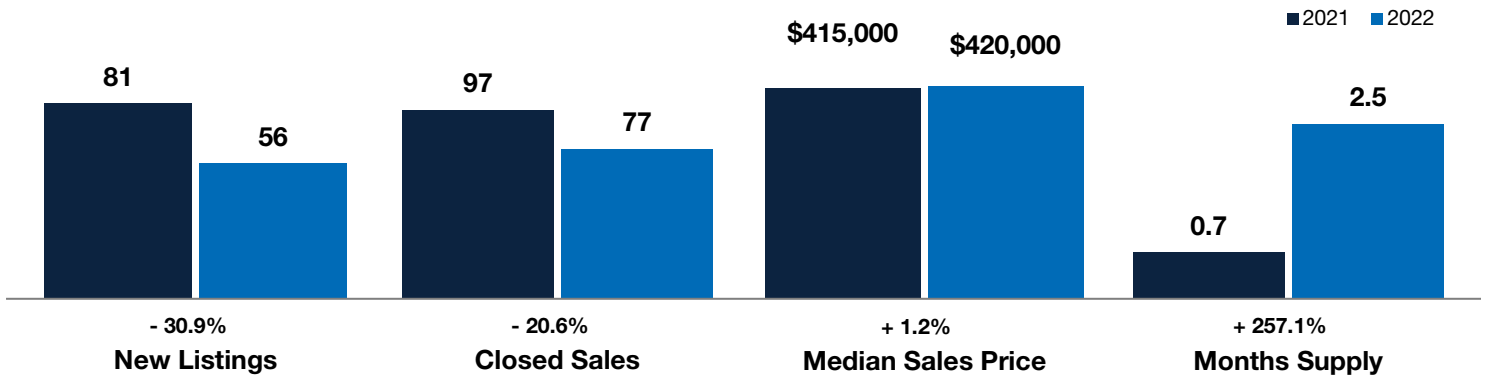
A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

Cache County

Key Metrics	December			Year to Date		
	2021	2022	Percent Change	Thru 12-2021	Thru 12-2022	Percent Change
New Listings	81	56	- 30.9%	1,571	1,898	+ 20.8%
Pending Sales	76	63	- 17.1%	1,425	1,310	- 8.1%
Closed Sales	97	77	- 20.6%	1,429	1,340	- 6.2%
Median Sales Price*	\$415,000	\$420,000	+ 1.2%	\$375,000	\$430,625	+ 14.8%
Average Sales Price*	\$462,795	\$447,821	- 3.2%	\$410,136	\$474,408	+ 15.7%
Percent of Original List Price Received*	100.6%	93.7%	- 6.9%	102.1%	98.2%	- 3.8%
Days on Market Until Sale	23	51	+ 121.7%	19	29	+ 52.6%
Inventory of Homes for Sale	78	270	+ 246.2%	--	--	--
Months Supply of Inventory	0.7	2.5	+ 257.1%	--	--	--

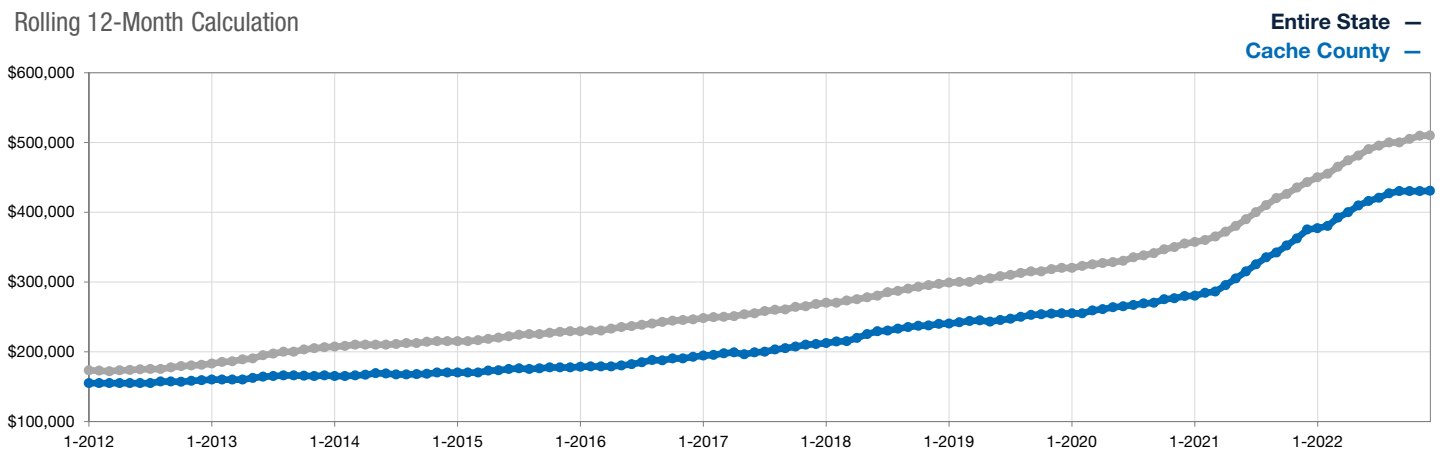
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

December



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.