

Local Market Update for January 2023

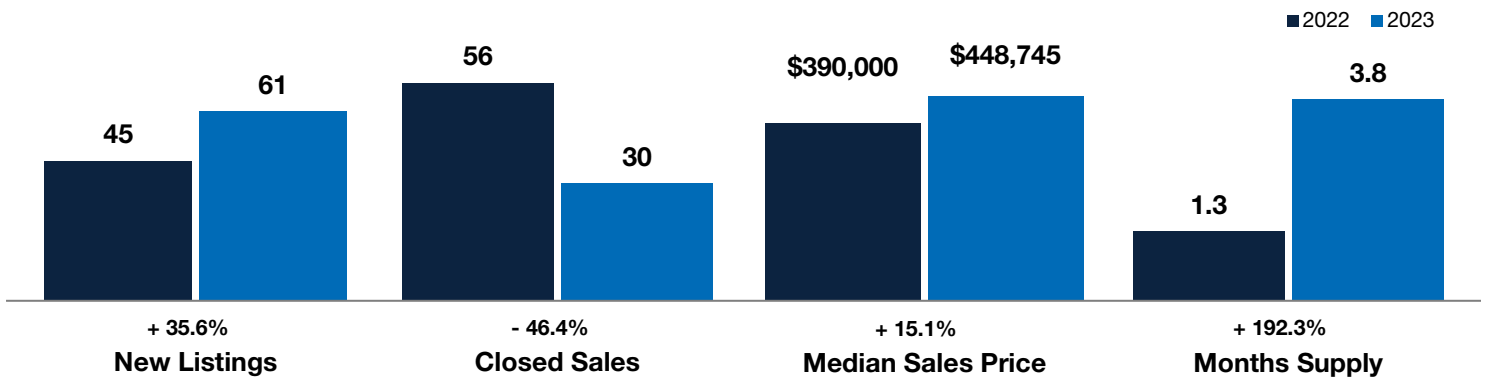
A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

Box Elder County

Key Metrics	January			Year to Date		
	2022	2023	Percent Change	Thru 1-2022	Thru 1-2023	Percent Change
New Listings	45	61	+ 35.6%	45	61	+ 35.6%
Pending Sales	55	42	- 23.6%	55	42	- 23.6%
Closed Sales	56	30	- 46.4%	56	30	- 46.4%
Median Sales Price*	\$390,000	\$448,745	+ 15.1%	\$390,000	\$448,745	+ 15.1%
Average Sales Price*	\$408,854	\$474,400	+ 16.0%	\$408,854	\$474,400	+ 16.0%
Percent of Original List Price Received*	98.9%	91.0%	- 8.0%	98.9%	91.0%	- 8.0%
Days on Market Until Sale	34	79	+ 132.4%	34	79	+ 132.4%
Inventory of Homes for Sale	84	190	+ 126.2%	--	--	--
Months Supply of Inventory	1.3	3.8	+ 192.3%	--	--	--

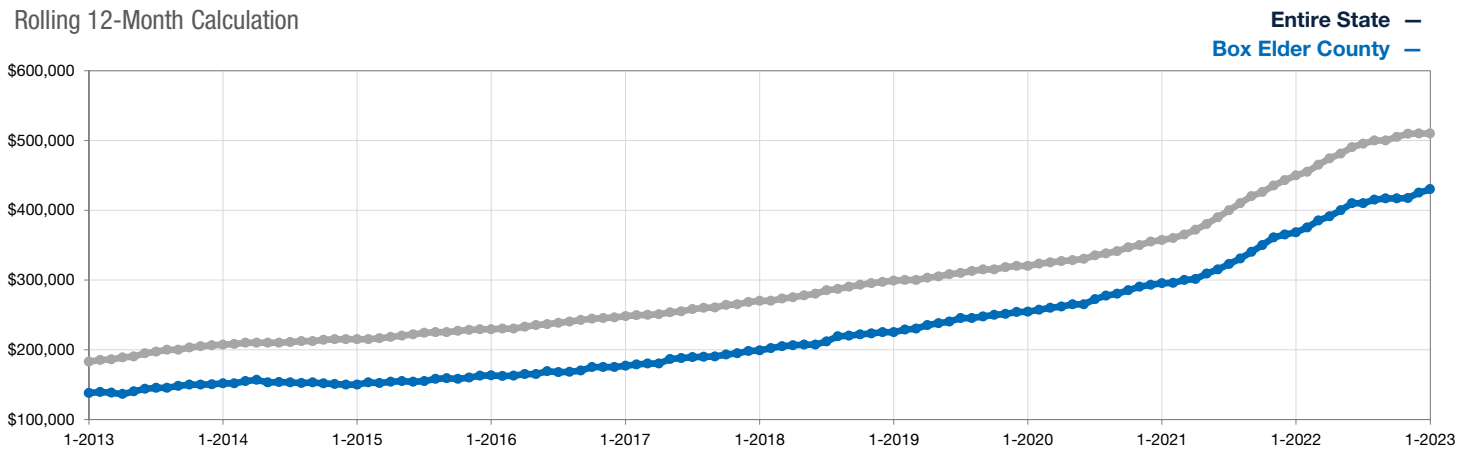
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

January



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.