

Local Market Update for January 2023

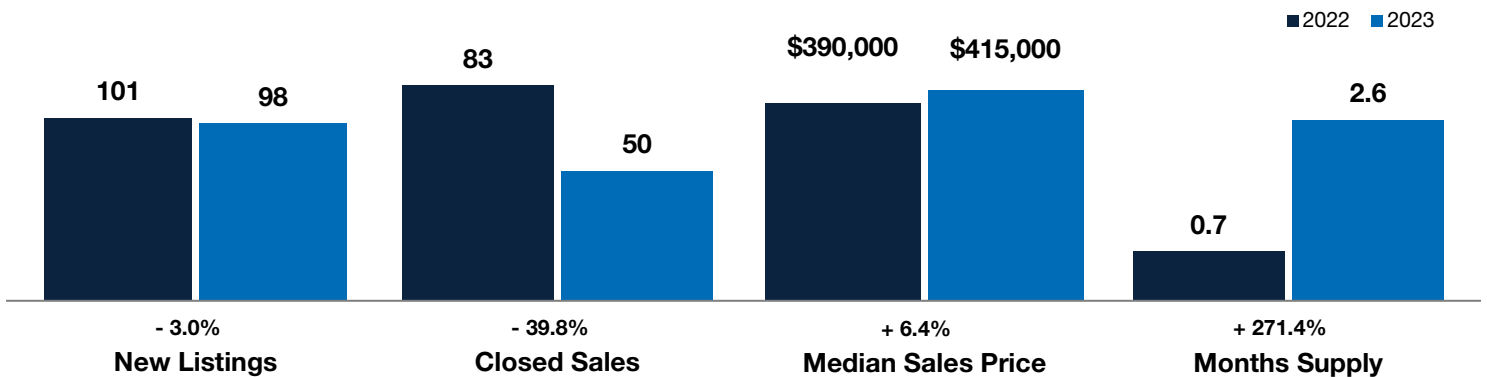
A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

Cache County

Key Metrics	January			Year to Date		
	2022	2023	Percent Change	Thru 1-2022	Thru 1-2023	Percent Change
New Listings	101	98	- 3.0%	101	98	- 3.0%
Pending Sales	87	66	- 24.1%	87	66	- 24.1%
Closed Sales	83	50	- 39.8%	83	50	- 39.8%
Median Sales Price*	\$390,000	\$415,000	+ 6.4%	\$390,000	\$415,000	+ 6.4%
Average Sales Price*	\$431,319	\$445,531	+ 3.3%	\$431,319	\$445,531	+ 3.3%
Percent of Original List Price Received*	100.6%	93.7%	- 6.9%	100.6%	93.7%	- 6.9%
Days on Market Until Sale	23	54	+ 134.8%	23	54	+ 134.8%
Inventory of Homes for Sale	84	275	+ 227.4%	--	--	--
Months Supply of Inventory	0.7	2.6	+ 271.4%	--	--	--

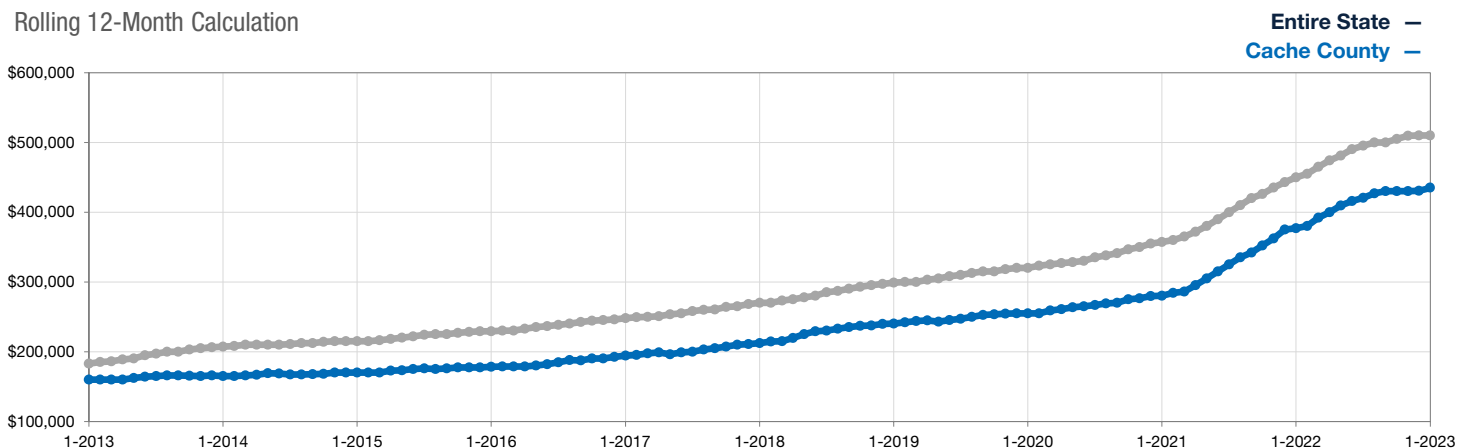
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

January



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.