

Local Market Update for January 2023

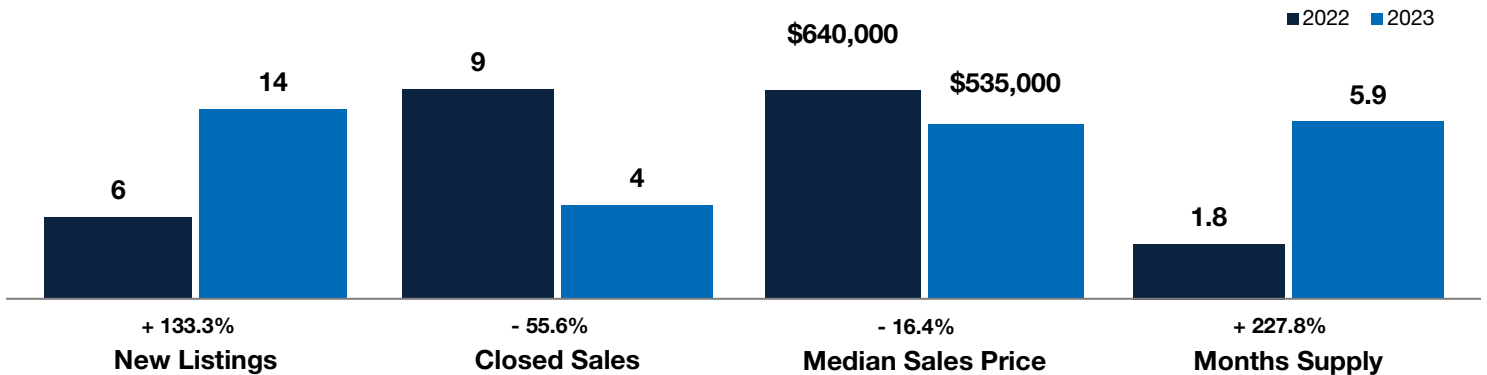
A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

Rich County

Key Metrics	January			Year to Date		
	2022	2023	Percent Change	Thru 1-2022	Thru 1-2023	Percent Change
New Listings	6	14	+ 133.3%	6	14	+ 133.3%
Pending Sales	7	2	- 71.4%	7	2	- 71.4%
Closed Sales	9	4	- 55.6%	9	4	- 55.6%
Median Sales Price*	\$640,000	\$535,000	- 16.4%	\$640,000	\$535,000	- 16.4%
Average Sales Price*	\$736,189	\$599,500	- 18.6%	\$736,189	\$599,500	- 18.6%
Percent of Original List Price Received*	97.7%	102.7%	+ 5.1%	97.7%	102.7%	+ 5.1%
Days on Market Until Sale	37	70	+ 89.2%	37	70	+ 89.2%
Inventory of Homes for Sale	22	63	+ 186.4%	--	--	--
Months Supply of Inventory	1.8	5.9	+ 227.8%	--	--	--

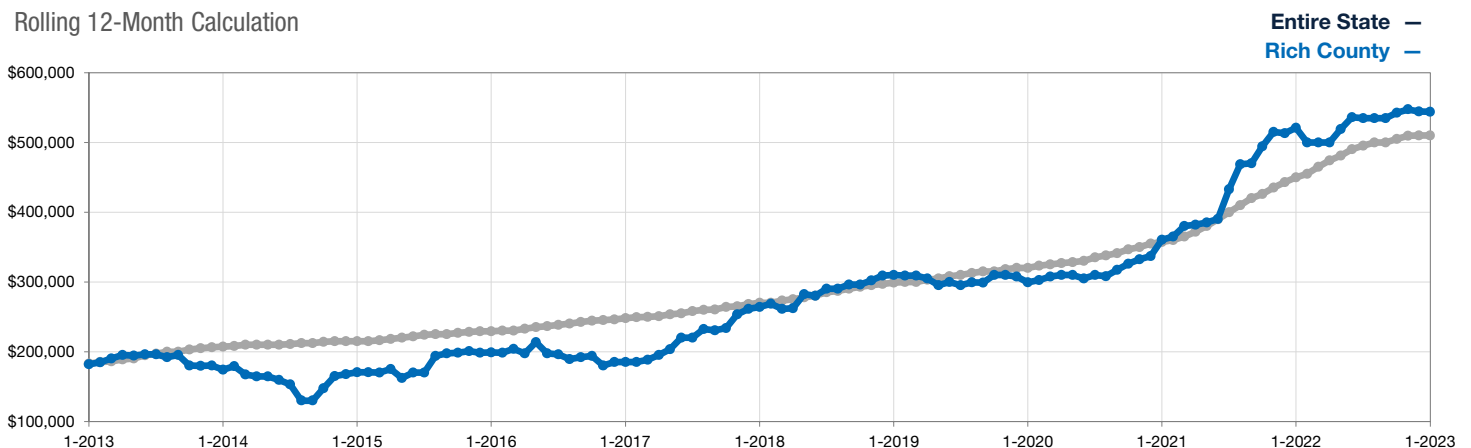
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

January



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.