

Local Market Update for February 2023

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

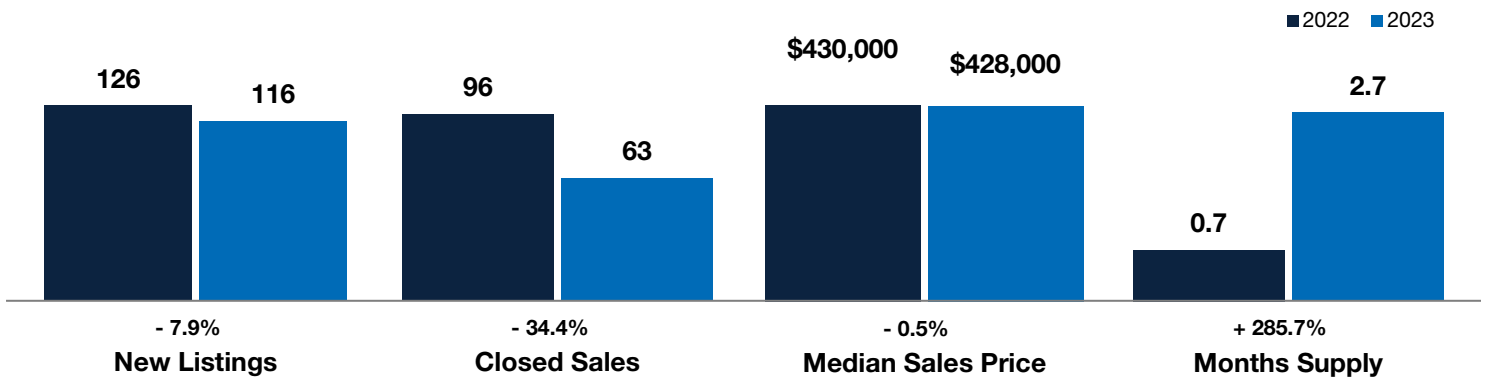


Cache County

Key Metrics	February			Year to Date		
	2022	2023	Percent Change	Thru 2-2022	Thru 2-2023	Percent Change
New Listings	126	116	- 7.9%	227	220	- 3.1%
Pending Sales	111	79	- 28.8%	198	157	- 20.7%
Closed Sales	96	63	- 34.4%	179	119	- 33.5%
Median Sales Price*	\$430,000	\$428,000	- 0.5%	\$415,000	\$415,000	0.0%
Average Sales Price*	\$479,256	\$453,937	- 5.3%	\$457,028	\$451,086	- 1.3%
Percent of Original List Price Received*	101.2%	95.8%	- 5.3%	100.9%	94.9%	- 5.9%
Days on Market Until Sale	22	61	+ 177.3%	22	59	+ 168.2%
Inventory of Homes for Sale	88	283	+ 221.6%	--	--	--
Months Supply of Inventory	0.7	2.7	+ 285.7%	--	--	--

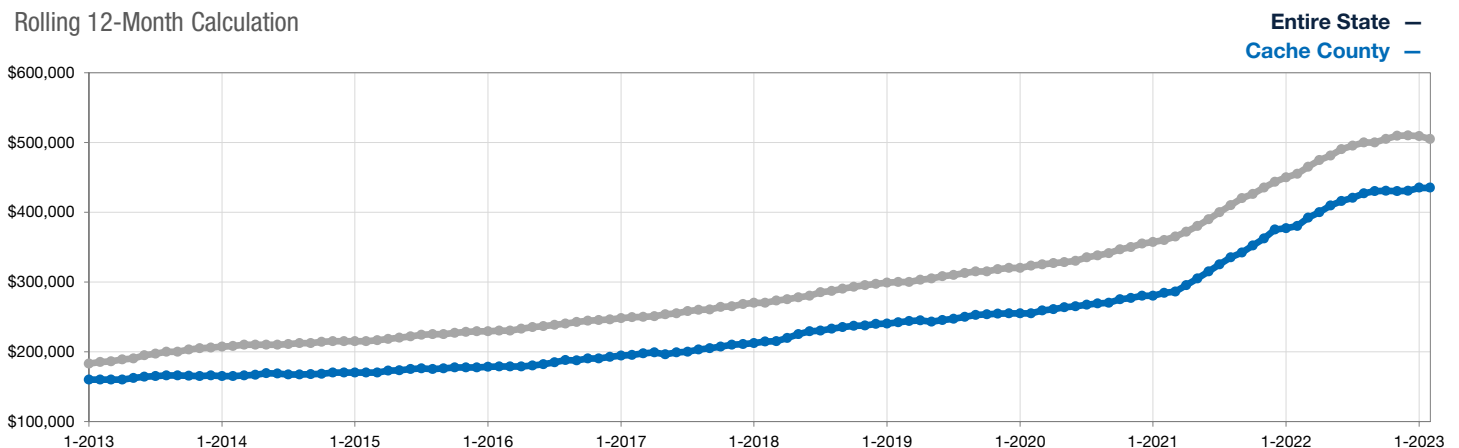
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

February



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.