

# Local Market Update for February 2023

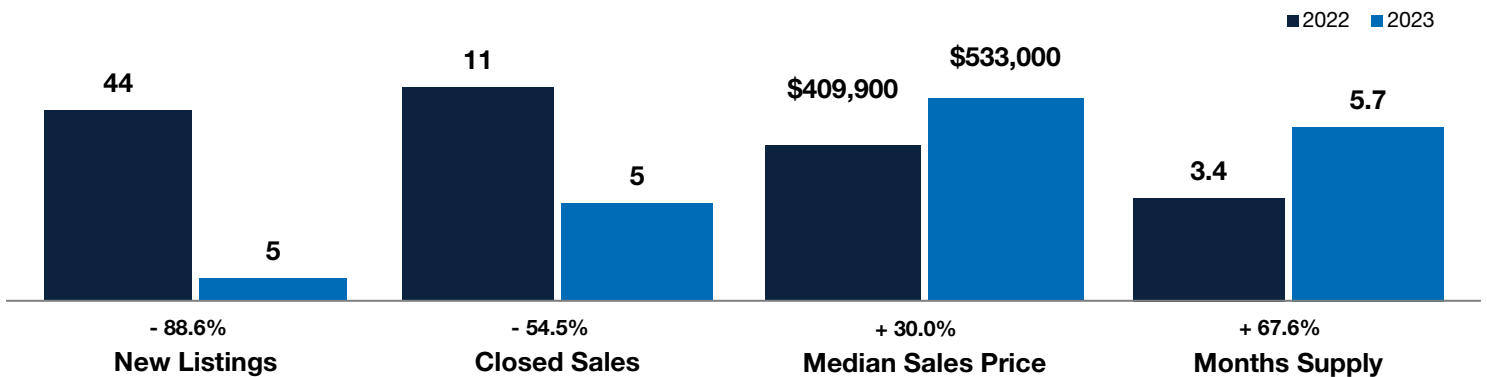
A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

## Rich County

Key Metrics	February			Year to Date		
	2022	2023	Percent Change	Thru 2-2022	Thru 2-2023	Percent Change
New Listings	44	5	- 88.6%	50	19	- 62.0%
Pending Sales	21	7	- 66.7%	28	10	- 64.3%
Closed Sales	11	5	- 54.5%	20	10	- 50.0%
Median Sales Price*	\$409,900	<b>\$533,000</b>	+ 30.0%	\$409,950	<b>\$533,000</b>	+ 30.0%
Average Sales Price*	\$519,918	<b>\$543,800</b>	+ 4.6%	\$617,240	<b>\$562,190</b>	- 8.9%
Percent of Original List Price Received*	96.9%	<b>97.5%</b>	+ 0.6%	97.3%	<b>99.9%</b>	+ 2.7%
Days on Market Until Sale	80	<b>68</b>	- 15.0%	61	<b>62</b>	+ 1.6%
Inventory of Homes for Sale	45	<b>56</b>	+ 24.4%	--	--	--
Months Supply of Inventory	3.4	<b>5.7</b>	+ 67.6%	--	--	--

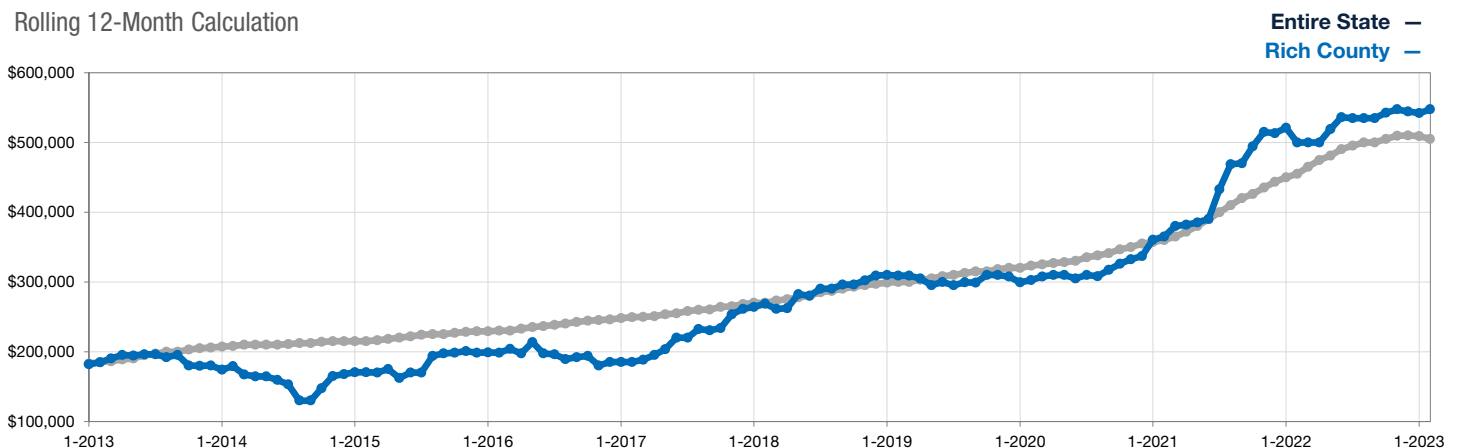
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### February



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.