

# Local Market Update for March 2023

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

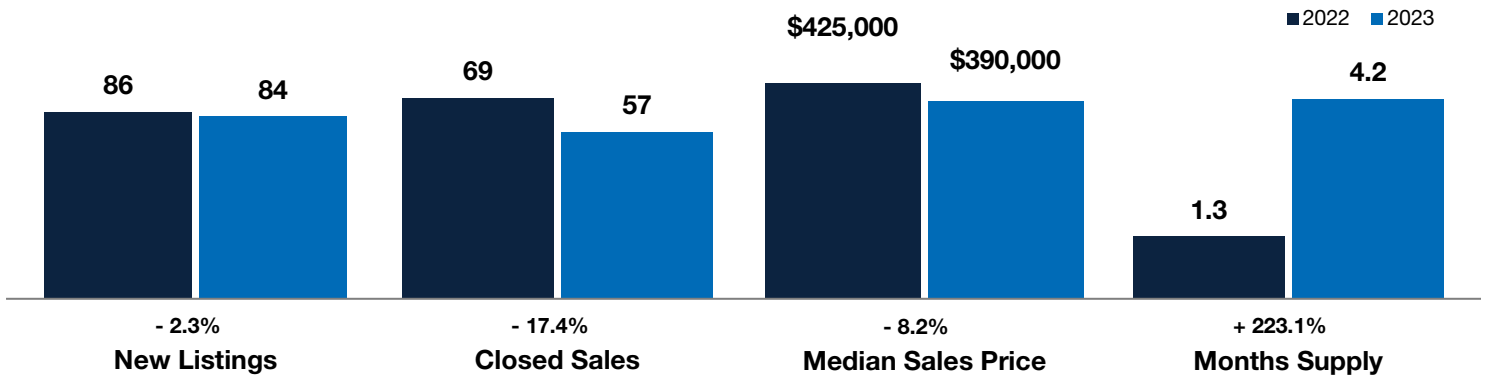


## Box Elder County

Key Metrics	March			Year to Date		
	2022	2023	Percent Change	Thru 3-2022	Thru 3-2023	Percent Change
New Listings	86	84	- 2.3%	204	218	+ 6.9%
Pending Sales	80	51	- 36.3%	195	153	- 21.5%
Closed Sales	69	57	- 17.4%	176	138	- 21.6%
Median Sales Price*	\$425,000	\$390,000	- 8.2%	\$410,000	\$416,000	+ 1.5%
Average Sales Price*	\$483,127	\$425,086	- 12.0%	\$450,543	\$434,917	- 3.5%
Percent of Original List Price Received*	102.9%	94.8%	- 7.9%	100.8%	94.3%	- 6.4%
Days on Market Until Sale	25	89	+ 256.0%	32	85	+ 165.6%
Inventory of Homes for Sale	87	202	+ 132.2%	--	--	--
Months Supply of Inventory	1.3	4.2	+ 223.1%	--	--	--

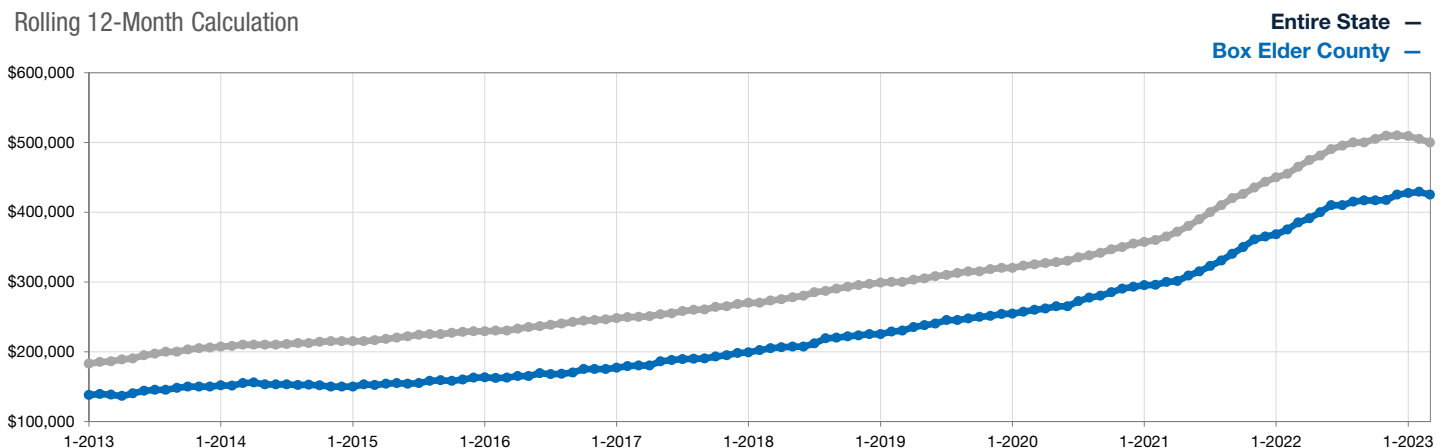
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### March



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.