

# Local Market Update for March 2023

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

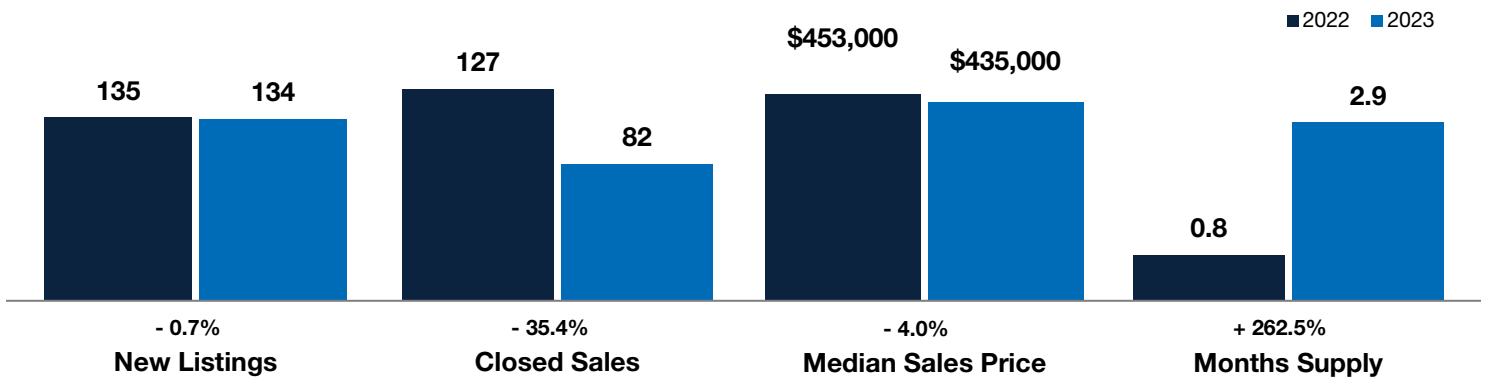


## Cache County

Key Metrics	March			Year to Date		
	2022	2023	Percent Change	Thru 3-2022	Thru 3-2023	Percent Change
New Listings	135	134	- 0.7%	362	355	- 1.9%
Pending Sales	122	82	- 32.8%	320	246	- 23.1%
Closed Sales	127	82	- 35.4%	306	205	- 33.0%
Median Sales Price*	\$453,000	\$435,000	- 4.0%	\$430,000	\$425,000	- 1.2%
Average Sales Price*	\$500,505	\$440,814	- 11.9%	\$475,072	\$445,523	- 6.2%
Percent of Original List Price Received*	102.3%	96.5%	- 5.7%	101.5%	95.7%	- 5.7%
Days on Market Until Sale	26	66	+ 153.8%	24	62	+ 158.3%
Inventory of Homes for Sale	91	304	+ 234.1%	--	--	--
Months Supply of Inventory	0.8	2.9	+ 262.5%	--	--	--

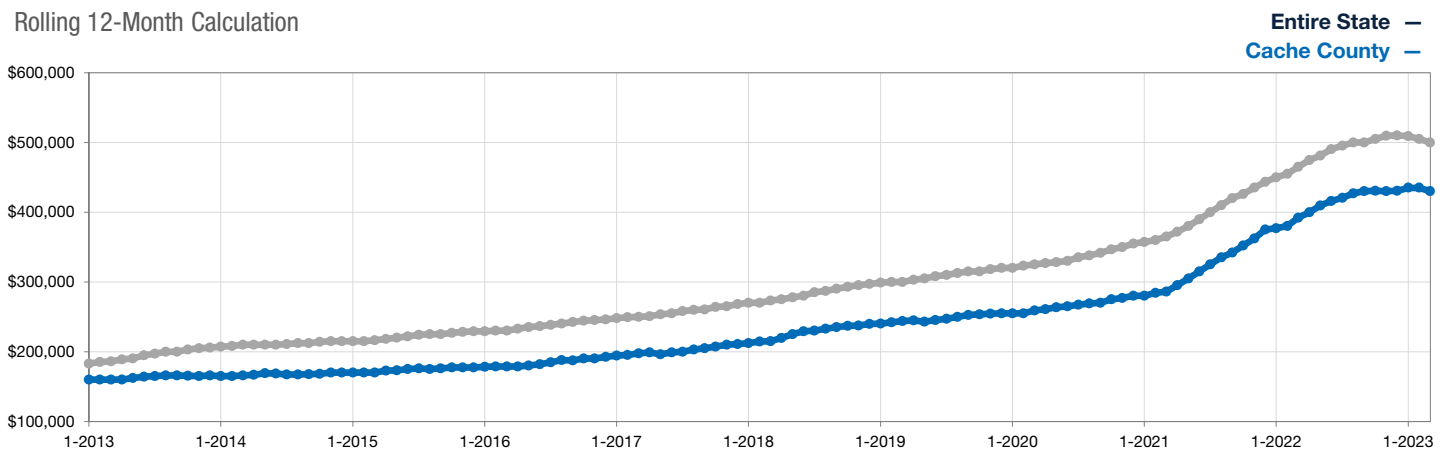
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### March



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.