

# Local Market Update for March 2023

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

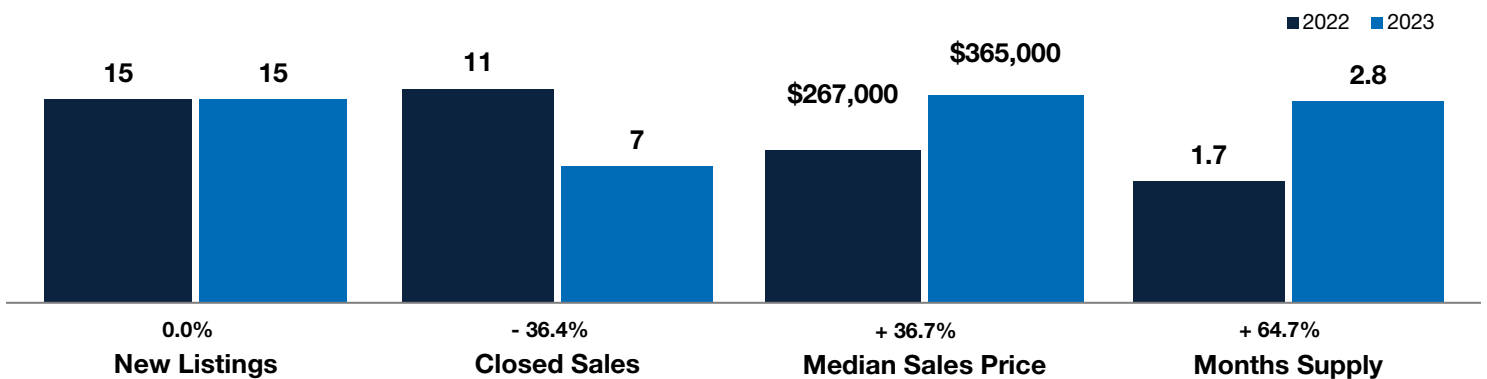


## Franklin County, ID

Key Metrics	March			Year to Date		
	2022	2023	Percent Change	Thru 3-2022	Thru 3-2023	Percent Change
New Listings	15	15	0.0%	30	29	- 3.3%
Pending Sales	12	11	- 8.3%	26	23	- 11.5%
Closed Sales	11	7	- 36.4%	21	16	- 23.8%
Median Sales Price*	\$267,000	\$365,000	+ 36.7%	\$420,000	\$385,000	- 8.3%
Average Sales Price*	\$409,218	\$478,000	+ 16.8%	\$414,662	\$429,875	+ 3.7%
Percent of Original List Price Received*	97.5%	97.9%	+ 0.4%	98.0%	95.6%	- 2.4%
Days on Market Until Sale	58	46	- 20.7%	50	60	+ 20.0%
Inventory of Homes for Sale	17	28	+ 64.7%	--	--	--
Months Supply of Inventory	1.7	2.8	+ 64.7%	--	--	--

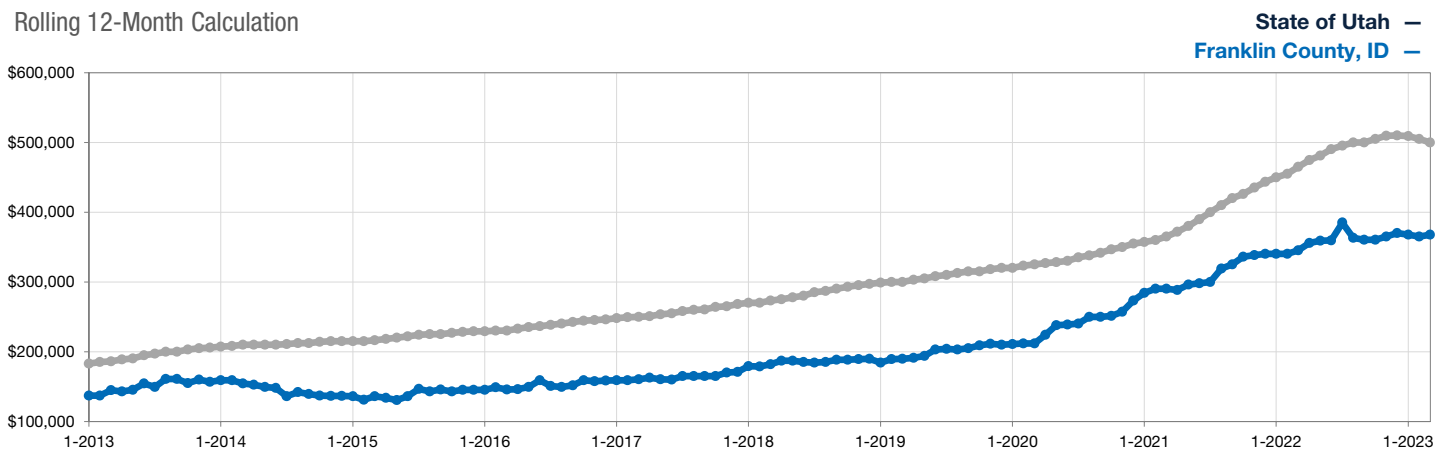
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### March



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.