

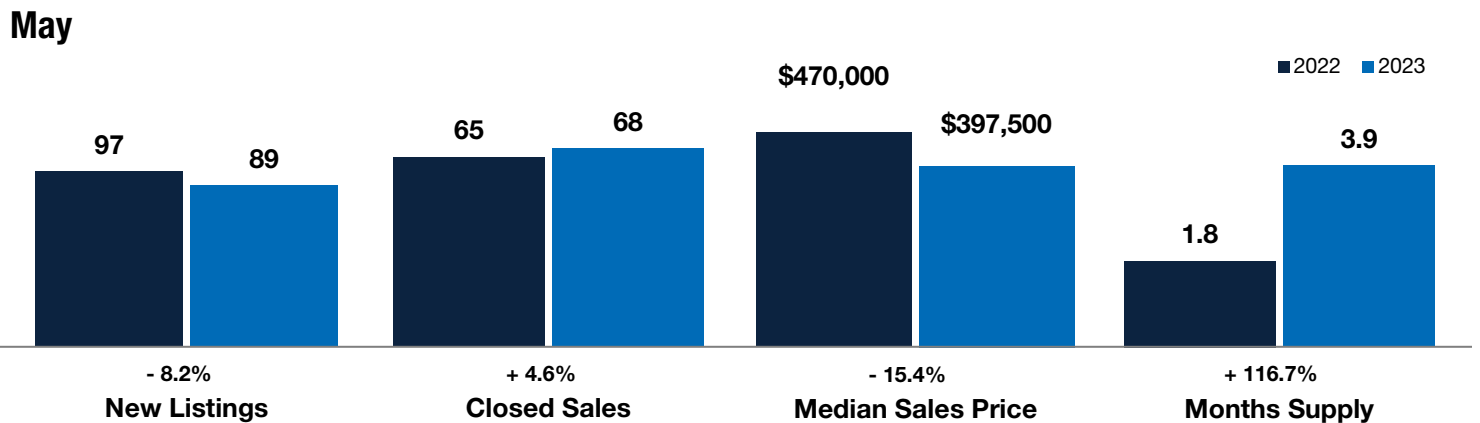
Local Market Update for May 2023

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

Box Elder County

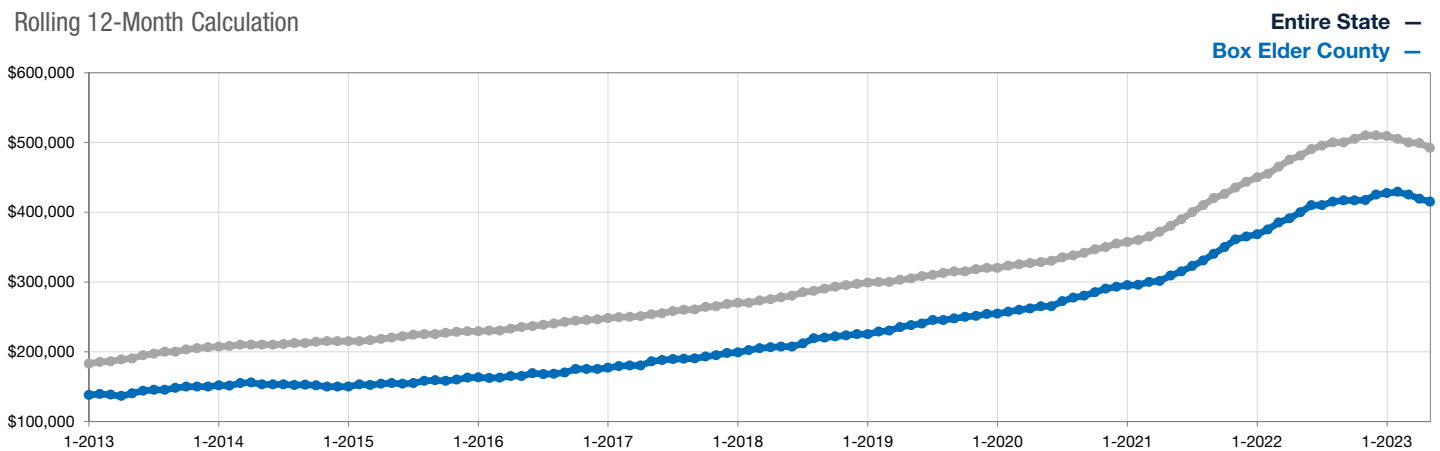
Key Metrics	May			Year to Date		
	2022	2023	Percent Change	Thru 5-2022	Thru 5-2023	Percent Change
New Listings	97	89	- 8.2%	378	376	- 0.5%
Pending Sales	66	66	0.0%	323	289	- 10.5%
Closed Sales	65	68	+ 4.6%	311	243	- 21.9%
Median Sales Price*	\$470,000	\$397,500	- 15.4%	\$433,000	\$404,000	- 6.7%
Average Sales Price*	\$491,107	\$402,864	- 18.0%	\$470,277	\$424,169	- 9.8%
Percent of Original List Price Received*	100.7%	97.7%	- 3.0%	100.9%	95.5%	- 5.4%
Days on Market Until Sale	22	47	+ 113.6%	26	73	+ 180.8%
Inventory of Homes for Sale	122	186	+ 52.5%	--	--	--
Months Supply of Inventory	1.8	3.9	+ 116.7%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.