

Local Market Update for June 2023

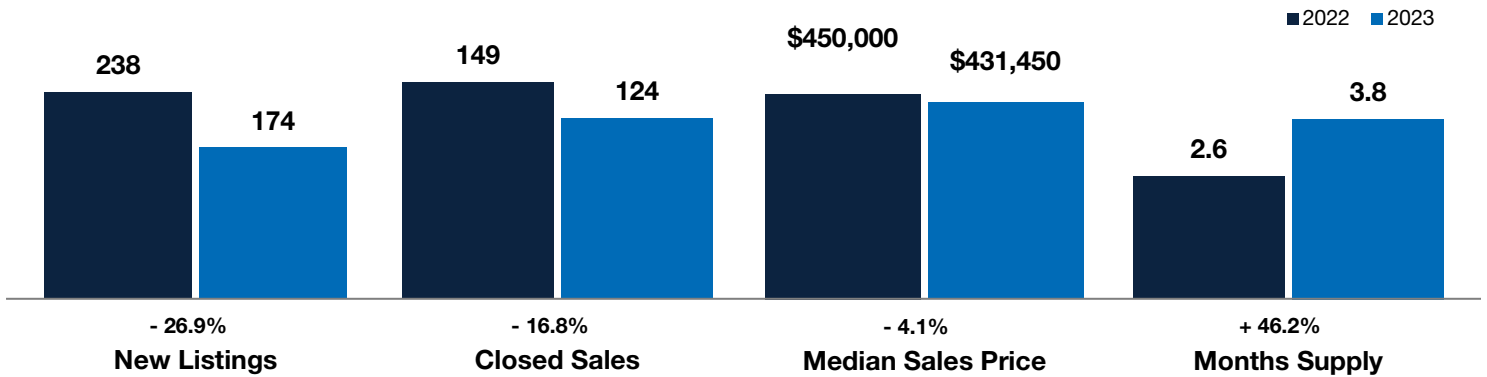
A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

Cache County

Key Metrics	June			Year to Date		
	2022	2023	Percent Change	Thru 6-2022	Thru 6-2023	Percent Change
New Listings	238	174	- 26.9%	1,043	884	- 15.2%
Pending Sales	115	109	- 5.2%	726	599	- 17.5%
Closed Sales	149	124	- 16.8%	712	552	- 22.5%
Median Sales Price*	\$450,000	\$431,450	- 4.1%	\$442,500	\$422,500	- 4.5%
Average Sales Price*	\$498,903	\$481,093	- 3.6%	\$487,882	\$451,608	- 7.4%
Percent of Original List Price Received*	98.8%	96.5%	- 2.3%	100.9%	96.0%	- 4.9%
Days on Market Until Sale	19	67	+ 252.6%	21	64	+ 204.8%
Inventory of Homes for Sale	314	378	+ 20.4%	--	--	--
Months Supply of Inventory	2.6	3.8	+ 46.2%	--	--	--

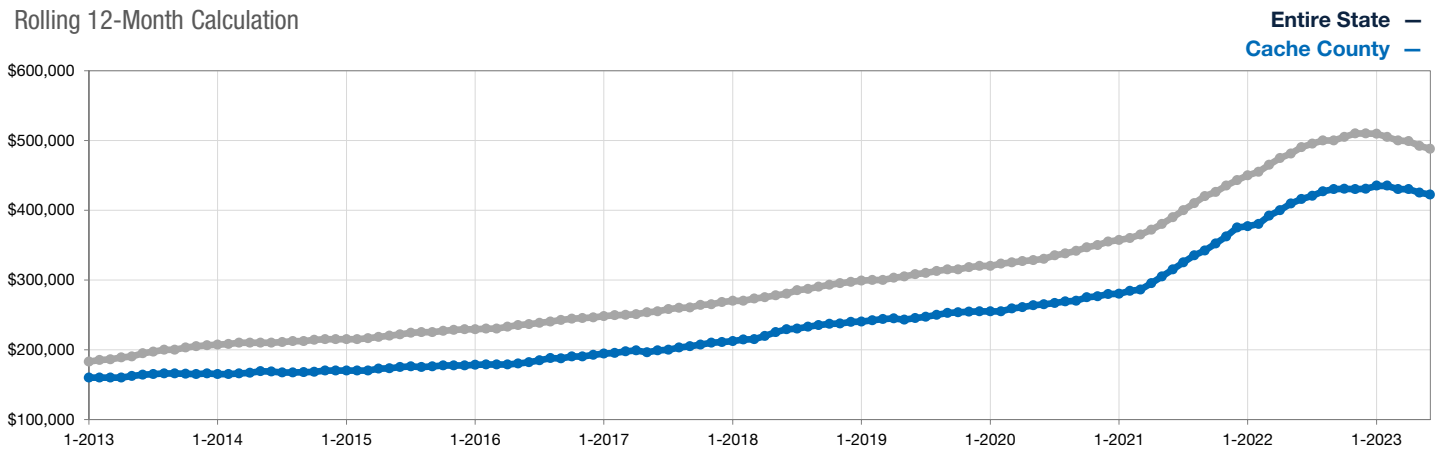
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

June



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.