

Local Market Update for June 2023

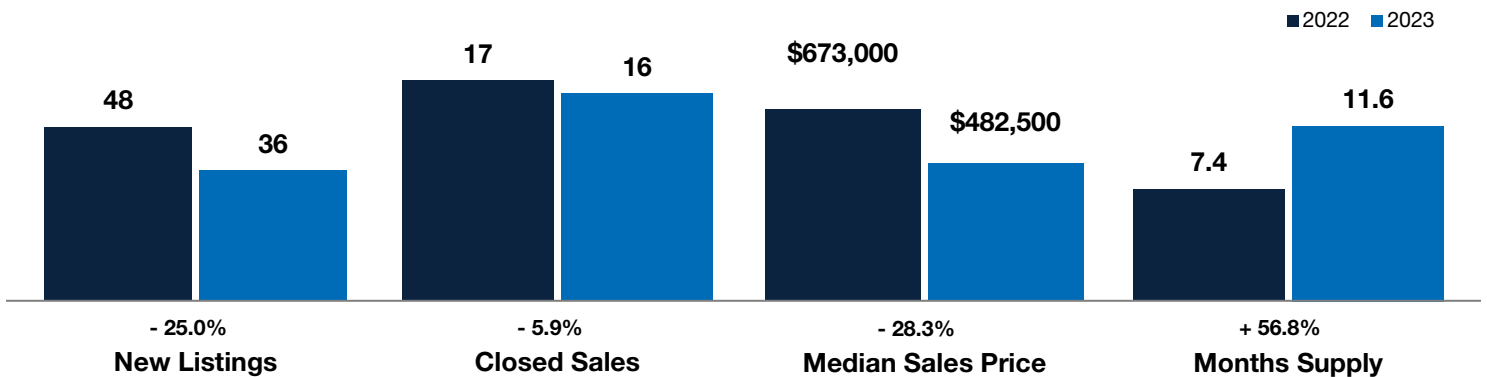
A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

Rich County

Key Metrics	June			Year to Date		
	2022	2023	Percent Change	Thru 6-2022	Thru 6-2023	Percent Change
New Listings	48	36	- 25.0%	161	129	- 19.9%
Pending Sales	8	8	0.0%	72	48	- 33.3%
Closed Sales	17	16	- 5.9%	79	57	- 27.8%
Median Sales Price*	\$673,000	\$482,500	- 28.3%	\$545,000	\$680,000	+ 24.8%
Average Sales Price*	\$584,914	\$698,828	+ 19.5%	\$668,982	\$713,576	+ 6.7%
Percent of Original List Price Received*	99.3%	93.2%	- 6.1%	98.5%	95.3%	- 3.2%
Days on Market Until Sale	30	95	+ 216.7%	52	102	+ 96.2%
Inventory of Homes for Sale	96	107	+ 11.5%	--	--	--
Months Supply of Inventory	7.4	11.6	+ 56.8%	--	--	--

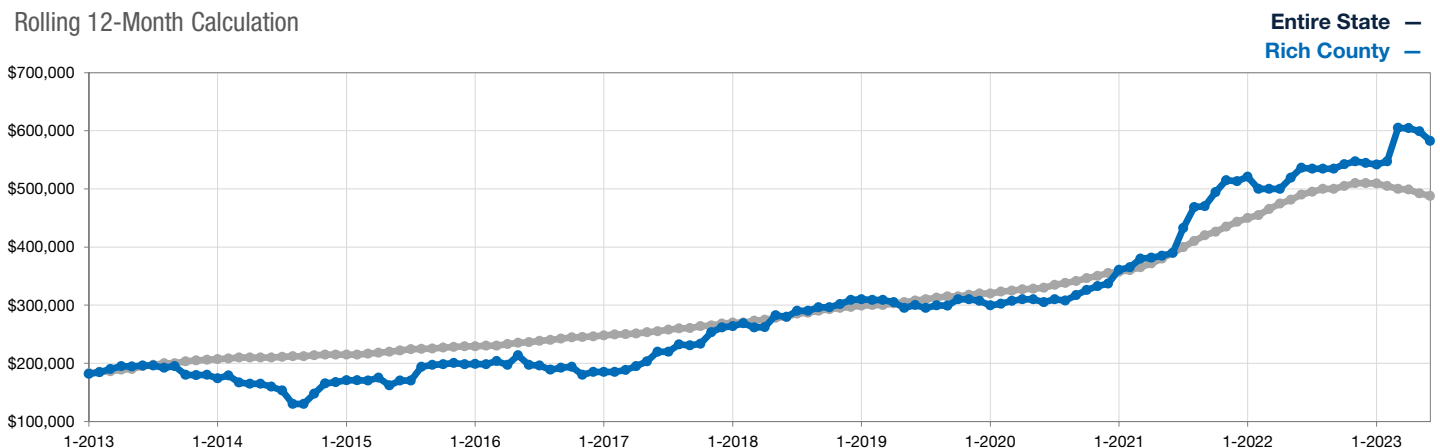
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

June



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.