

Local Market Update for August 2023

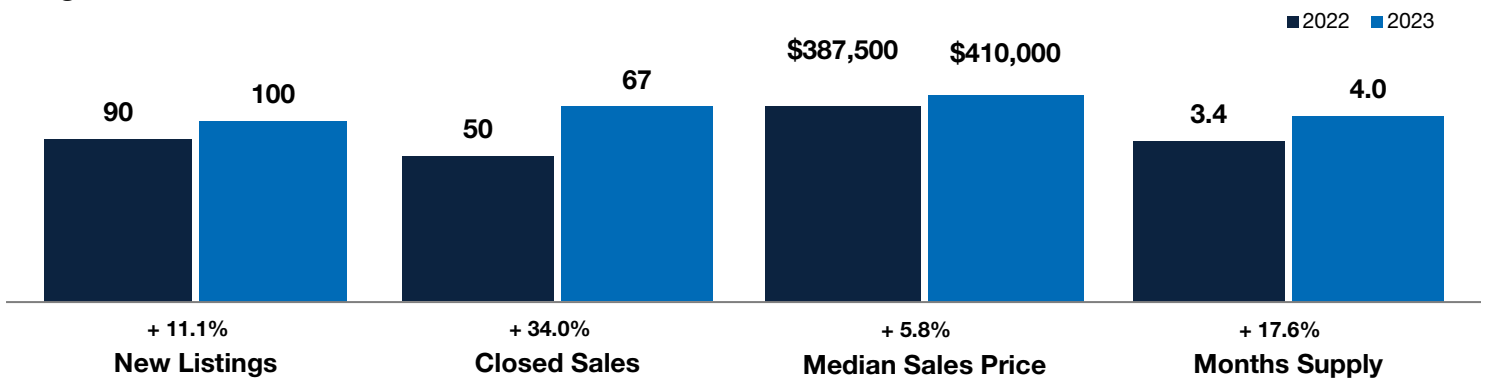
A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

Box Elder County

Key Metrics	August			Year to Date		
	2022	2023	Percent Change	Thru 8-2022	Thru 8-2023	Percent Change
New Listings	90	100	+ 11.1%	671	631	- 6.0%
Pending Sales	57	52	- 8.8%	476	461	- 3.2%
Closed Sales	50	67	+ 34.0%	482	441	- 8.5%
Median Sales Price*	\$387,500	\$410,000	+ 5.8%	\$430,000	\$405,000	- 5.8%
Average Sales Price*	\$450,553	\$476,566	+ 5.8%	\$465,532	\$431,187	- 7.4%
Percent of Original List Price Received*	98.0%	96.7%	- 1.3%	100.4%	96.2%	- 4.2%
Days on Market Until Sale	32	62	+ 93.8%	27	68	+ 151.9%
Inventory of Homes for Sale	213	197	- 7.5%	--	--	--
Months Supply of Inventory	3.4	4.0	+ 17.6%	--	--	--

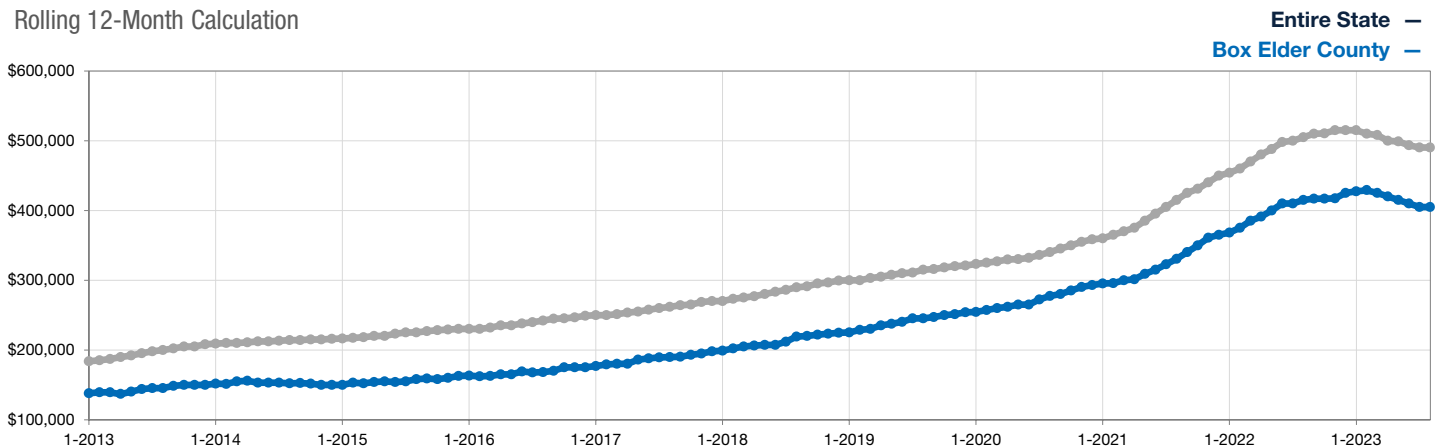
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.