

# Local Market Update for August 2023

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

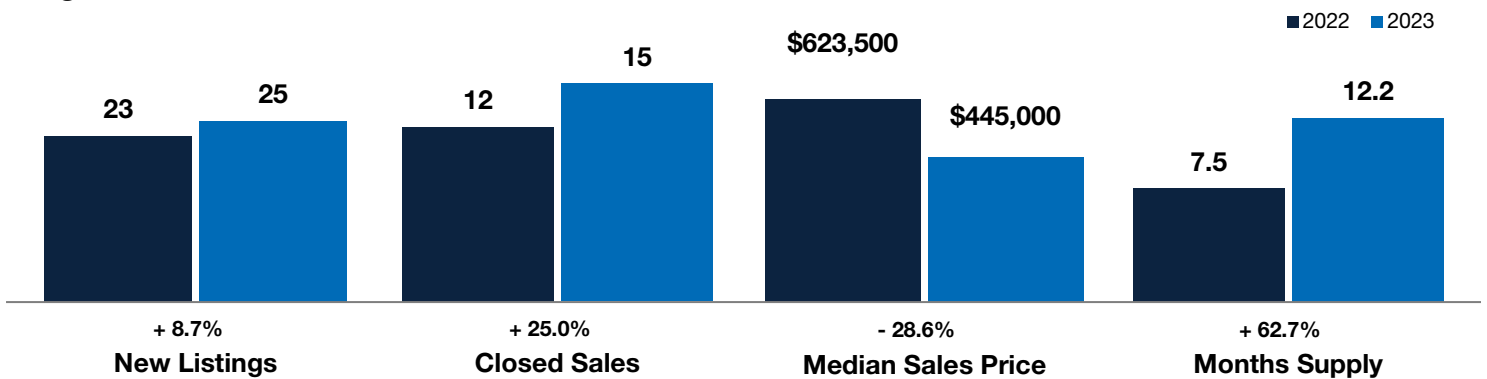


## Rich County

Key Metrics	August			Year to Date		
	2022	2023	Percent Change	Thru 8-2022	Thru 8-2023	Percent Change
New Listings	23	25	+ 8.7%	202	186	- 7.9%
Pending Sales	16	16	0.0%	97	80	- 17.5%
Closed Sales	12	15	+ 25.0%	107	82	- 23.4%
Median Sales Price*	\$623,500	\$445,000	- 28.6%	\$533,000	\$555,000	+ 4.1%
Average Sales Price*	\$616,817	\$600,097	- 2.7%	\$645,338	\$703,681	+ 9.0%
Percent of Original List Price Received*	96.4%	96.4%	0.0%	97.8%	95.4%	- 2.5%
Days on Market Until Sale	39	61	+ 56.4%	47	94	+ 100.0%
Inventory of Homes for Sale	92	120	+ 30.4%	--	--	--
Months Supply of Inventory	7.5	12.2	+ 62.7%	--	--	--

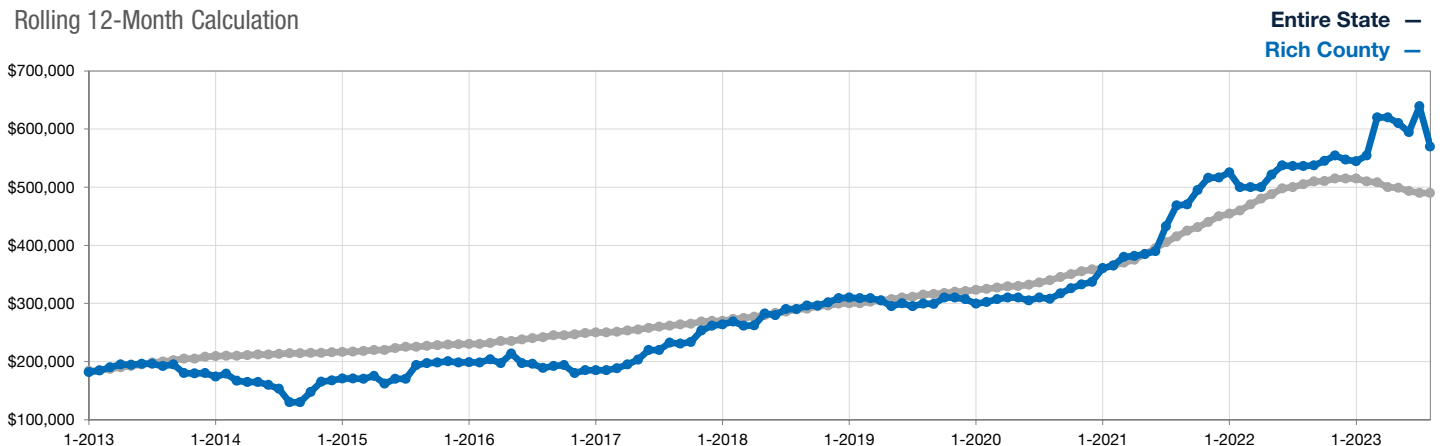
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### August



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.