

Local Market Update for September 2023

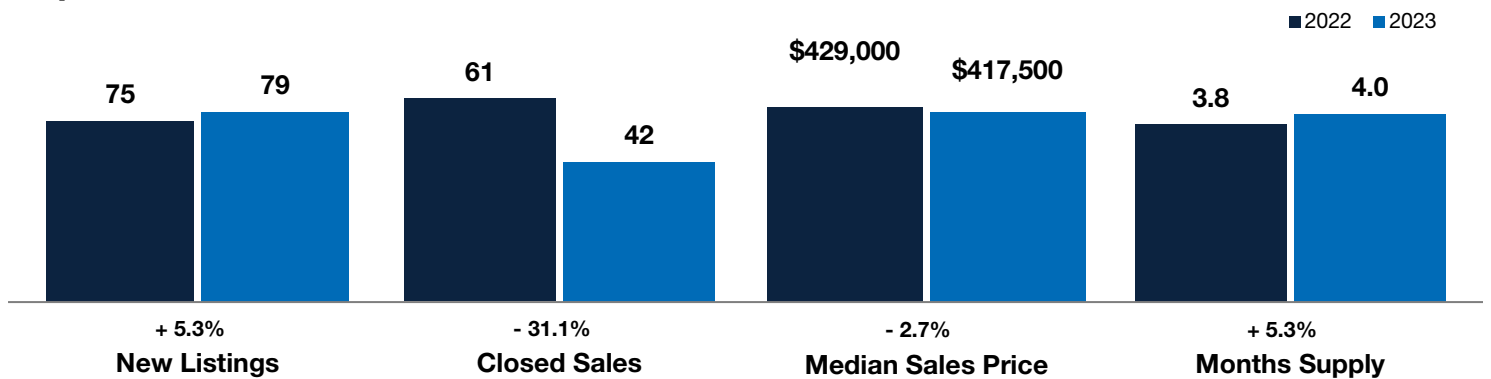
A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

Box Elder County

Key Metrics	September			Year to Date		
	2022	2023	Percent Change	Thru 9-2022	Thru 9-2023	Percent Change
New Listings	75	79	+ 5.3%	746	711	- 4.7%
Pending Sales	46	51	+ 10.9%	522	512	- 1.9%
Closed Sales	61	42	- 31.1%	543	485	- 10.7%
Median Sales Price*	\$429,000	\$417,500	- 2.7%	\$430,000	\$405,000	- 5.8%
Average Sales Price*	\$451,568	\$426,484	- 5.6%	\$463,963	\$430,471	- 7.2%
Percent of Original List Price Received*	95.3%	97.2%	+ 2.0%	99.8%	96.3%	- 3.5%
Days on Market Until Sale	46	47	+ 2.2%	29	66	+ 127.6%
Inventory of Homes for Sale	228	201	- 11.8%	--	--	--
Months Supply of Inventory	3.8	4.0	+ 5.3%	--	--	--

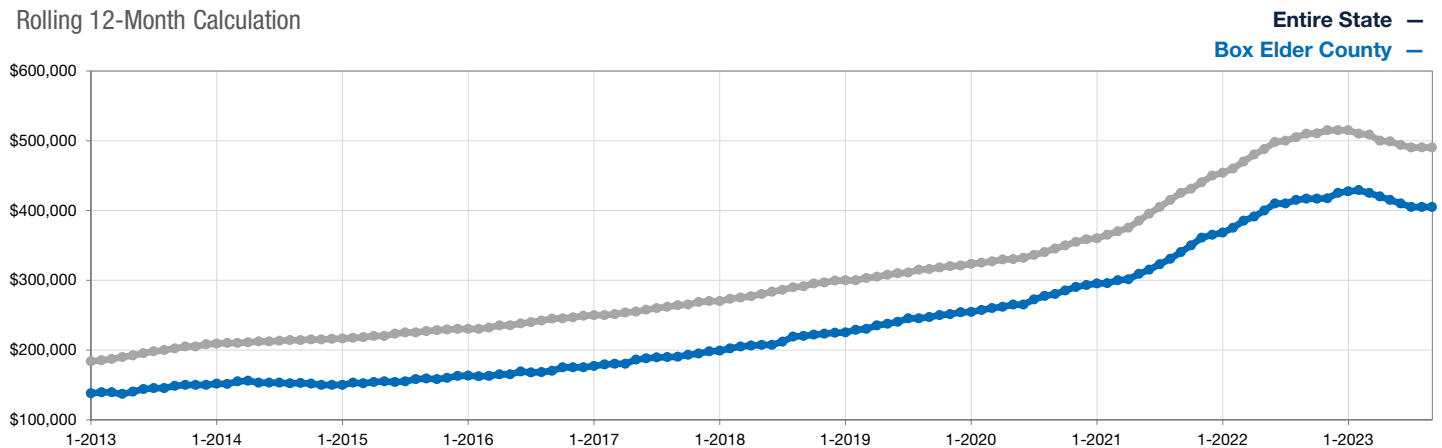
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.