

Local Market Update for September 2023

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

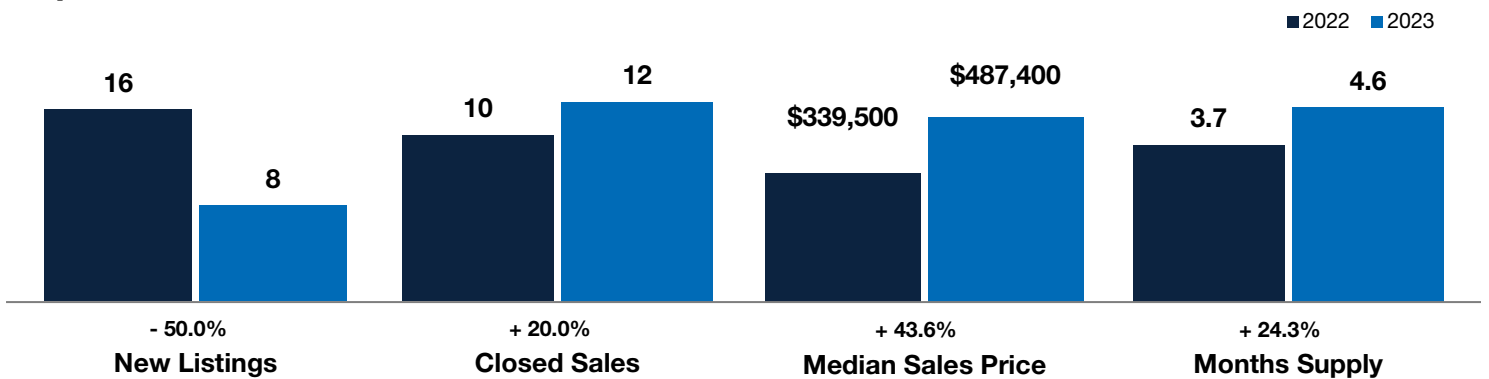


Franklin County, ID

Key Metrics	September			Year to Date		
	2022	2023	Percent Change	Thru 9-2022	Thru 9-2023	Percent Change
New Listings	16	8	- 50.0%	148	119	- 19.6%
Pending Sales	15	5	- 66.7%	99	85	- 14.1%
Closed Sales	10	12	+ 20.0%	93	84	- 9.7%
Median Sales Price*	\$339,500	\$487,400	+ 43.6%	\$380,000	\$407,500	+ 7.2%
Average Sales Price*	\$398,550	\$515,106	+ 29.2%	\$437,424	\$445,209	+ 1.8%
Percent of Original List Price Received*	94.2%	92.6%	- 1.7%	97.1%	94.8%	- 2.4%
Days on Market Until Sale	38	62	+ 63.2%	38	64	+ 68.4%
Inventory of Homes for Sale	40	41	+ 2.5%	--	--	--
Months Supply of Inventory	3.7	4.6	+ 24.3%	--	--	--

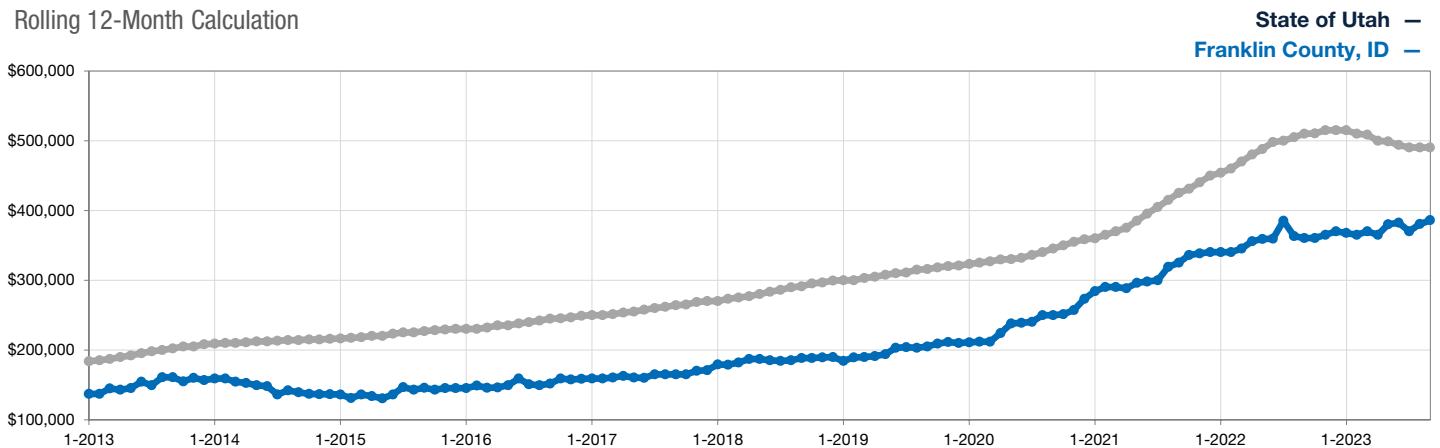
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.