

Local Market Update for September 2023

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

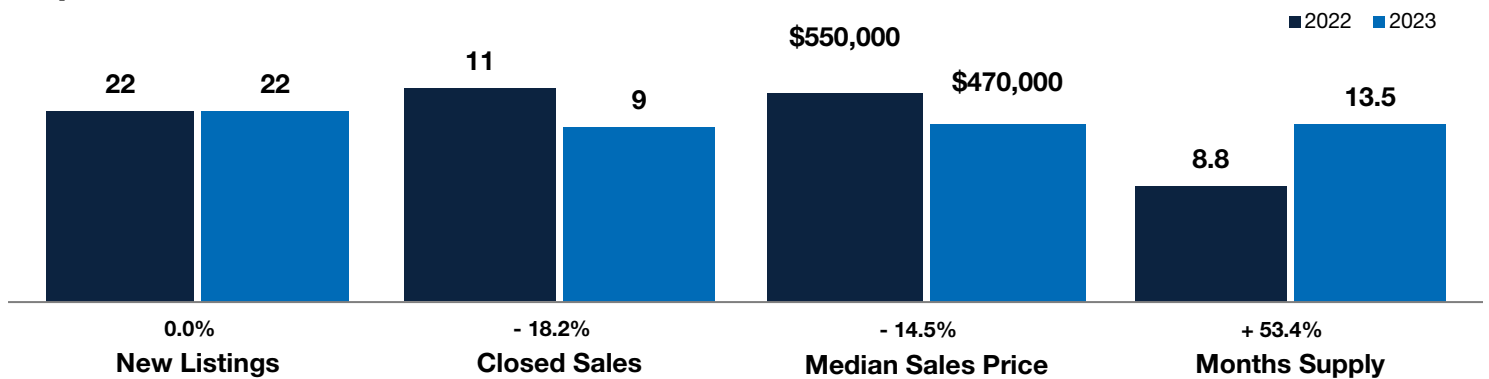


Rich County

Key Metrics	September			Year to Date		
	2022	2023	Percent Change	Thru 9-2022	Thru 9-2023	Percent Change
New Listings	22	22	0.0%	224	208	- 7.1%
Pending Sales	7	5	- 28.6%	104	83	- 20.2%
Closed Sales	11	9	- 18.2%	118	92	- 22.0%
Median Sales Price*	\$550,000	\$470,000	- 14.5%	\$539,500	\$555,000	+ 2.9%
Average Sales Price*	\$676,764	\$555,111	- 18.0%	\$648,268	\$687,965	+ 6.1%
Percent of Original List Price Received*	89.7%	91.2%	+ 1.7%	97.0%	94.9%	- 2.2%
Days on Market Until Sale	104	91	- 12.5%	52	94	+ 80.8%
Inventory of Homes for Sale	100	128	+ 28.0%	--	--	--
Months Supply of Inventory	8.8	13.5	+ 53.4%	--	--	--

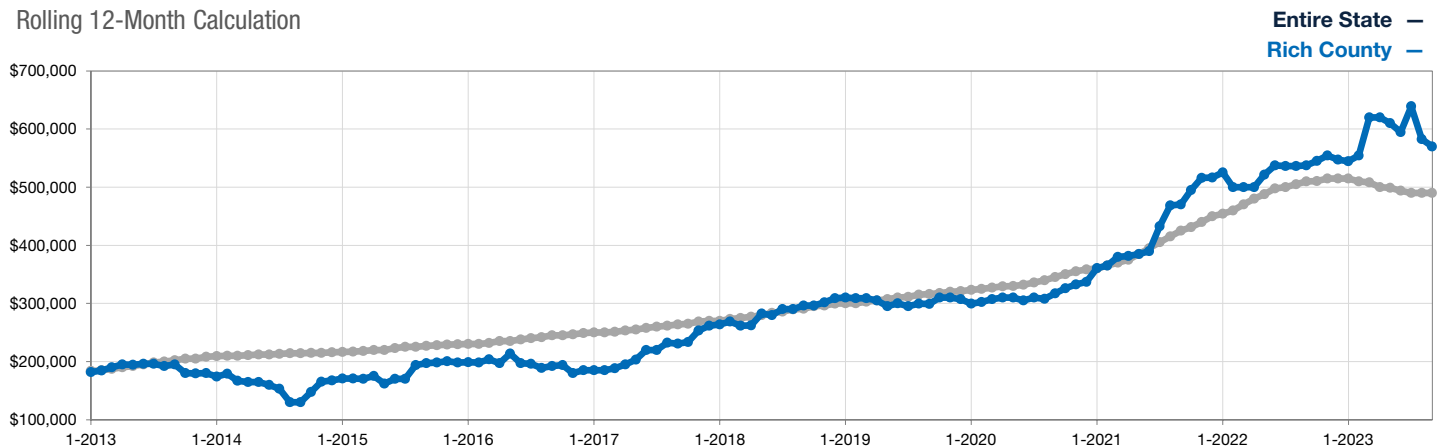
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.