

# Local Market Update for October 2023

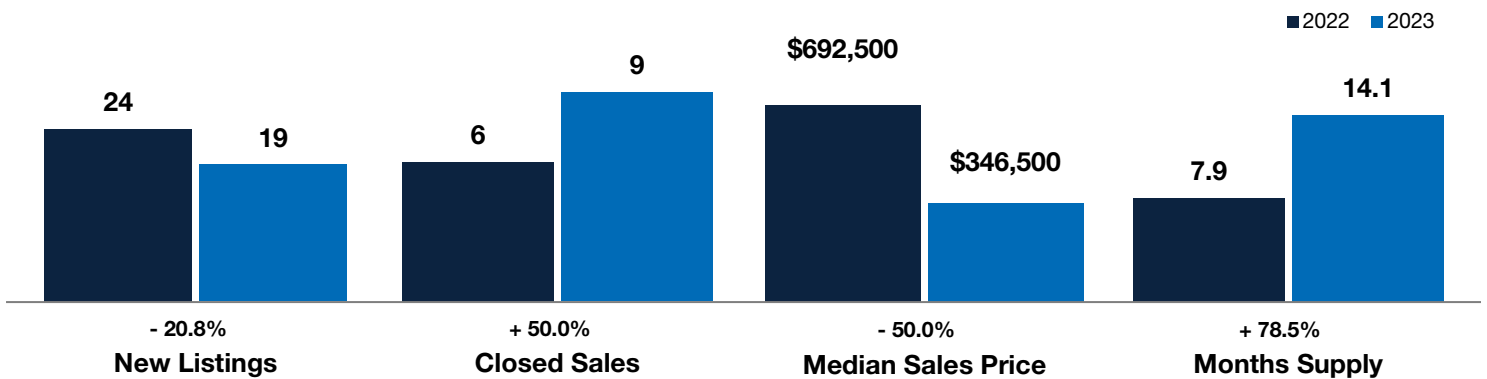
A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

## Rich County

Key Metrics	October			Year to Date		
	2022	2023	Percent Change	Thru 10-2022	Thru 10-2023	Percent Change
New Listings	24	19	- 20.8%	247	227	- 8.1%
Pending Sales	16	5	- 68.8%	120	92	- 23.3%
Closed Sales	6	9	+ 50.0%	124	101	- 18.5%
Median Sales Price*	\$692,500	\$346,500	- 50.0%	\$554,500	\$533,000	- 3.9%
Average Sales Price*	\$1,451,283	\$426,789	- 70.6%	\$687,123	\$664,692	- 3.3%
Percent of Original List Price Received*	86.4%	98.3%	+ 13.8%	96.5%	95.2%	- 1.3%
Days on Market Until Sale	161	62	- 61.5%	57	91	+ 59.6%
Inventory of Homes for Sale	91	126	+ 38.5%	--	--	--
Months Supply of Inventory	7.9	14.1	+ 78.5%	--	--	--

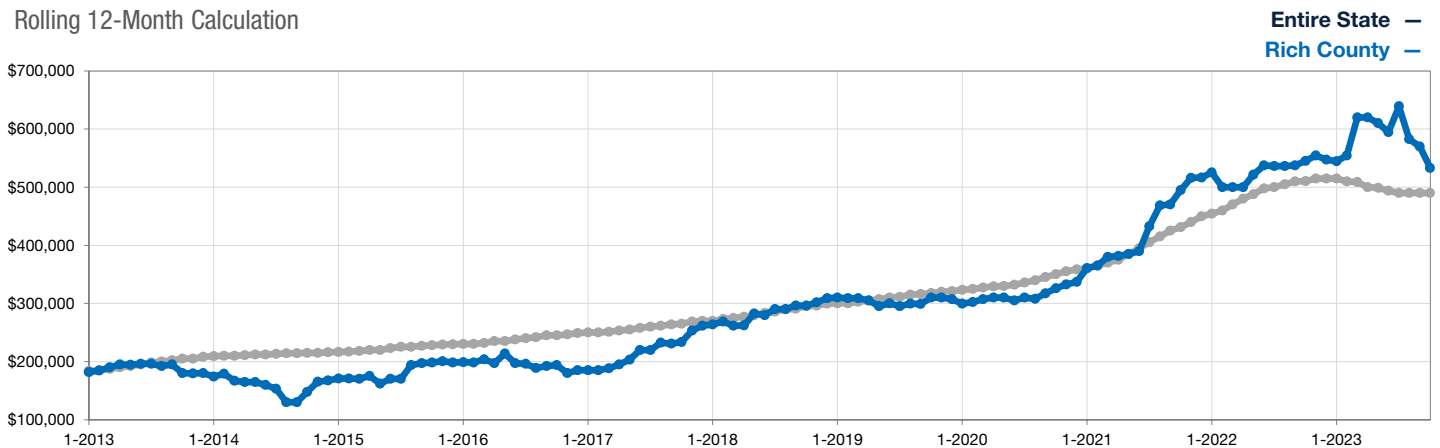
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### October



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.